Circular No.: 04/2024

Issuance Date: 30/09/2024

Clarification on Procedures of Regulated Short Selling (RSS)

Pursuant to this Circular, DFM issues for clarification to Sub-section (e) of Article 9.6 of Regulated Short Selling - Module Three - Membership, Trading and Derivatives Rules, to be amendment as shown below.

This circular enters into force as of September 30th, 2024.

For further information on Module Three - Membership, Trading and Derivatives Rules, Click Here.

The following Article will be according to the table shown below:

Market Rules	Article No.	Article before amendment	Article after amendment
Module Three Membership, Trading and Derivatives Rules	Article 9.6 (e)	(e) comply with the Market's Procedures on the RSS mechanism, including opening an account for its Clients at the CCP entitled 'Regulated Short Selling' for the purpose of carrying out the RSS mechanism.	(e) open an account for Regulated Short Selling and/or securities lending and borrowing in accordance with Market procedures for RSS mechanisms and central clearing procedures for securities lending and borrowing.