DFM
سوق دبي المالي

Investor Presentation

9M 2026



Disclaimer

THIS INVESTOR PRESENTATION HAS BEEN PREPARED BY DUBAI FINANCIAL MARKET PJSC ("DFM" OR THE "COMPANY") FOR INVESTORS, SOLELY FOR INFORMATIONAL PURPOSES.

The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company and does not purport to be all-inclusive or to contain all the information a prospective or existing investor may desire. In all cases, interested parties should conduct their own investigation and analysis of the Company and the data set forth in this information. This presentation may contain statements that are not historical facts, referred to as "forward looking statements." The Company's actual future results may differ materially from those suggested by such statements.

- No representation or warranty is made by DFM or any of its advisers, agents or employees as to the accuracy, completeness or reasonableness of the information in this presentation or provided in connection with it.
- No information contained in this presentation or any other written or oral communication in connection with it is, or shall be relied upon as, a promise or representation and no representation warranty is made as to the accuracy or attainability of any estimates, forecasts or projections set out in this presentation.
- No liability will attach to DFM, with respect to any such information, estimates, forecasts or projections.
- Unless otherwise stated, DFM owns copyright on the information contained herein. The information may not otherwise be reproduced and must not be distributed or transmitted to any other person or used in any way without the express approval of DFM.

Please note rounding differences may appear in the presentation.

About
Dubai Financial Market

Since its establishment in 2000, the Dubai Financial Market (DFM) has become the leading financial market in the region, attracting global companies and individuals seeking to accelerate their wealth and businesses, positioning Dubai as a center of excellence and growth. Operating according to Shari'a principles, DFM provides access to a multi-platform marketplace for raising capital, listing, and trading across a range of securities and asset classes, ensuring seamless connectivity at local, regional, and international levels.

Our Mission | We contribute to the growth of the Dubai economy by creating a global financial markets hub, providing seamless accessibility through a smart, fluid ecosystem conducive to growing investments, wealth of individuals and businesses in an accelerated and sustainable way.

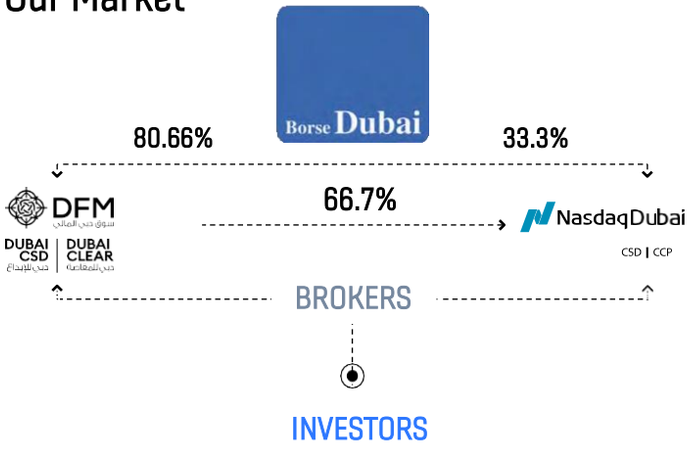
Our Vision

We believe in accelerating tomorrow and in the potential of people, businesses, ideas and ambitious visions.

Our Values

DILIGENT | OPEN | COLLABORATIVE | DETERMINED | PROACTIVE

Our Market



Dubai CSD | First independent central securities depository in the UAE, managing post-trade services including administration, safe custody, registration and ownership transfer.

Dubai Clear | Handles clearing, settlement and risk management, operating the central counterparty (CCP) business for securities.

Nasdaq Dubai | Authorised Market Institution within DIFC, regulated by DFSA, acting as a financial exchange and clearing house connecting Western Europe and East Asia.

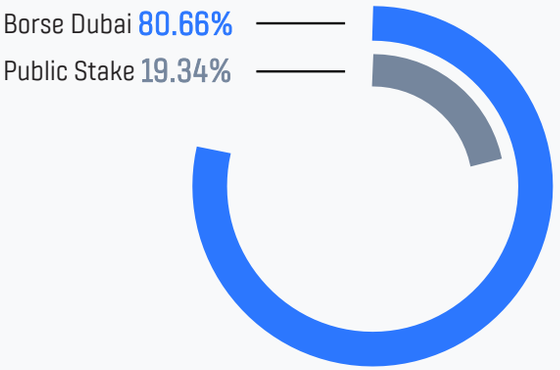
Capital Market Authority (CMA): Federal regulatory authority overseeing DFM.

Dubai Financial Services Authority (DFSA): Regulates Nasdaq Dubai within DIFC, adhering to global standards and overseeing the Official List of Securities.

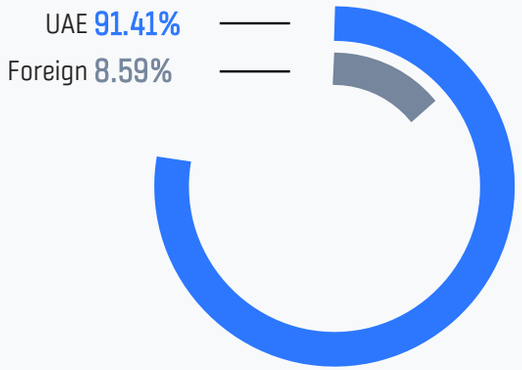
Ownership Structure as of 30th September 2026
Shareholders & Share Information

DFM has been publicly listed since March 2007, with 8 billion shares issued and a diversified shareholder base spanning local, regional and international investors, reflecting sustained confidence in Dubai's capital markets.

By Ownership

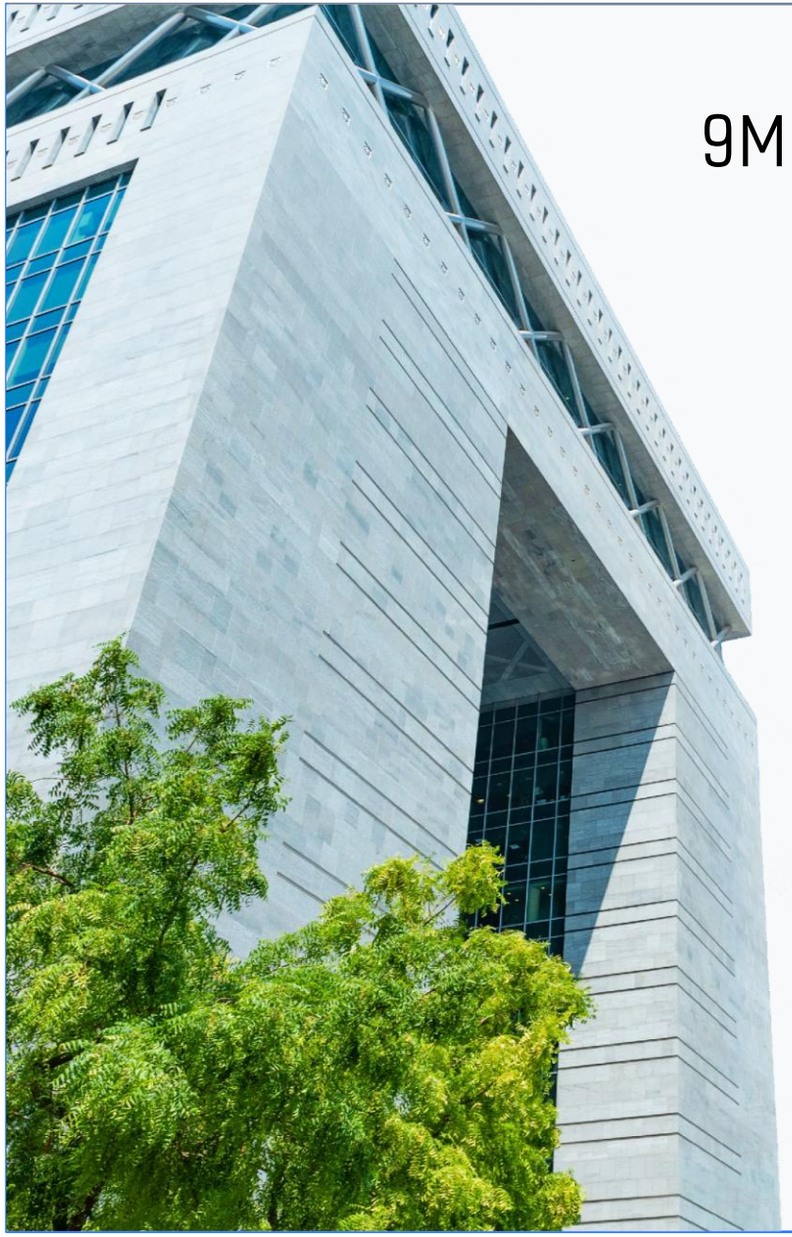


By Nationality



DFM PJSC Share Information

LISTING DATE	March 2007
EXCHANGE	DUBAI FINANCIAL MARKET
SYMBOL	DFM
ISIN	AED000901010
NUMBER OF SHARES ISSUED	8,000,000,000
FOREIGN OWNERSHIP LIMIT	49%
MARKET CAP AS OF 30 SEP 2026	AED 11,120,000,000
LAST TRADING DAY 2025	AED 1.65
LAST TRADING DAY 30 SEP 2026	AED 1.39
CHANGE	(15.8)%



9M 2026 Market Highlights

-1.40%
DFMGI PERFORMANCE

993 BN
AED TOTAL MARKET CAP

162 BN
AED TOTAL TRADED VALUE

883 MN
AED AVERAGE DAILY TRADED VALUE

1.29 MN
TOTAL INVESTOR BASE

+55,460
NEW INVESTORS

69
LISTED COMPANIES

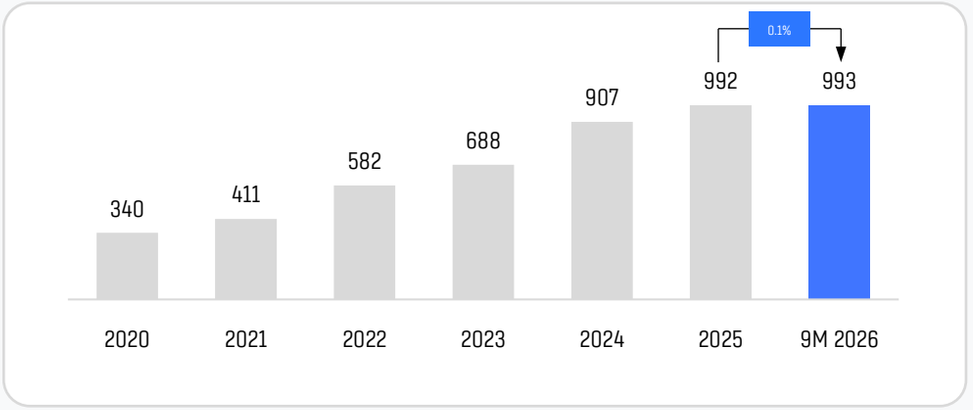
187
BONDS & SUKUK LISTED VALUED OVER USD 152 BN

36
UAE & REGIONAL EQUITY FUTURES*

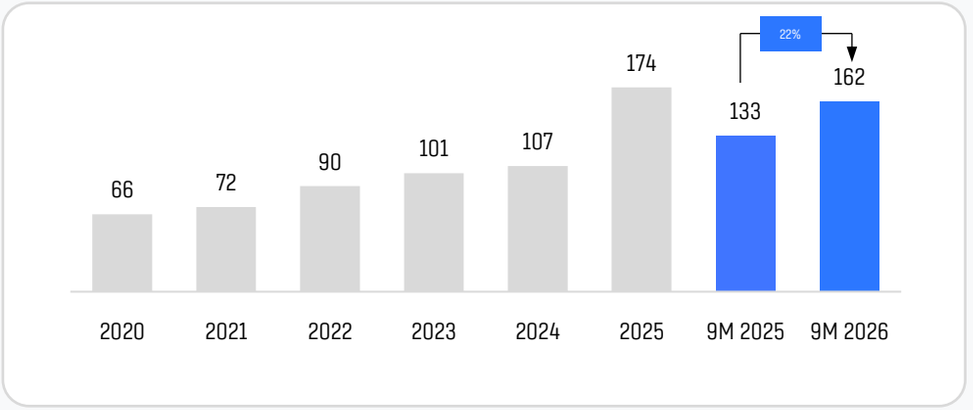
*Includes DFM and Nasdaq Dubai

9M 2026 Market Performance

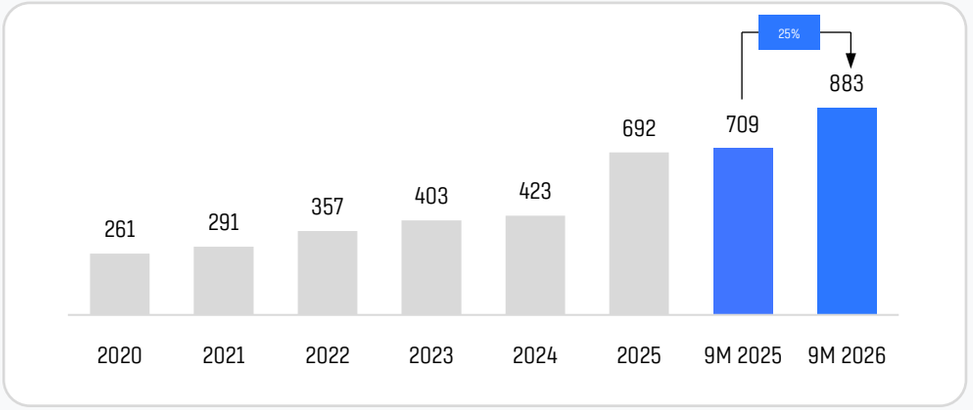
DFM Market Capitalisation (AED Billion)



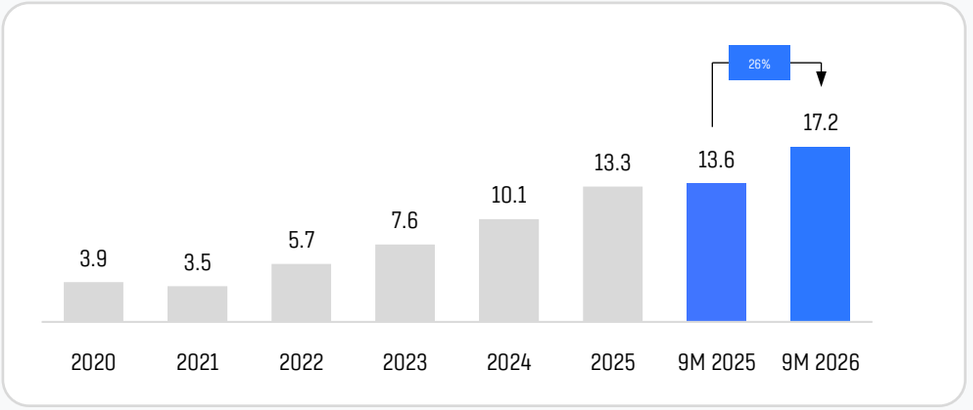
Total Traded Value (AED Billion)



Market ADTV (AED million)

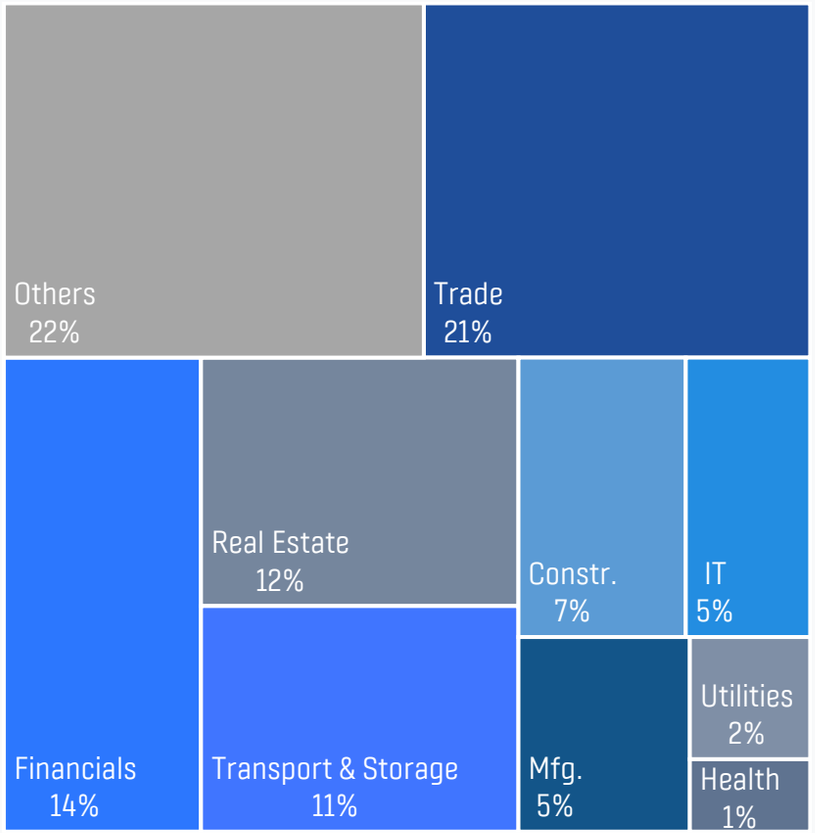


Average Number of Trades Per Day (Thousands)



Sector Diversification

DUBAI'S REAL GDP BREAKDOWN[1] – H1 2026

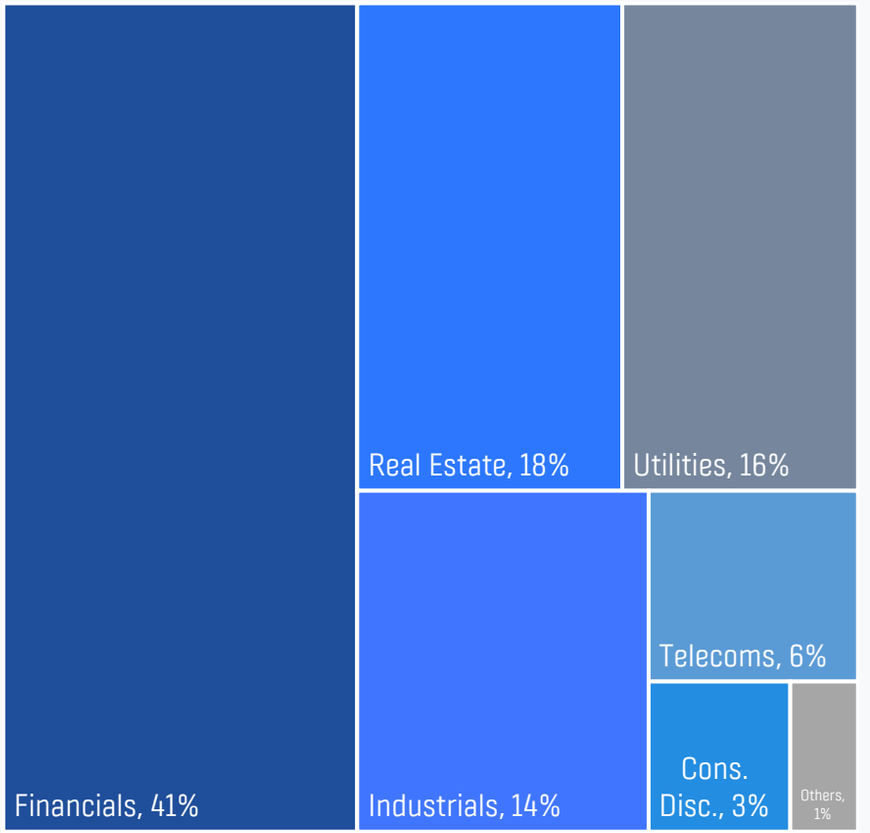


Dubai's GDP
Spread over many different sectors

DFM listings
Focused primarily on 2 sectors

Opportunity
Capitalise on sector diversification demand

DFM'S SECTOR BREAKDOWN[2] – 9M 2026



[1] Statistics Center preliminary estimates H1 2026. [2] DFM sector breakdown is by market cap, others include consumer staples (1.23%) & materials (0.18%).

Our Investors

Retail and HNWI play a key role in liquidity on DFM. 27% of trading activity is from retail and HNWI's, showing their importance on the market. 55,460 new investors were onboarded in 9M 2026, of which 72% were foreign nationals.

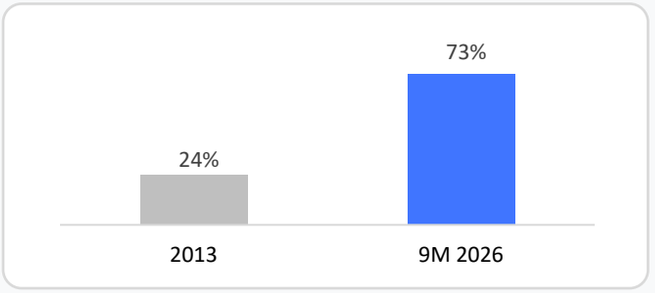
1.29MN
Total Market Investors

200+
Nationalities

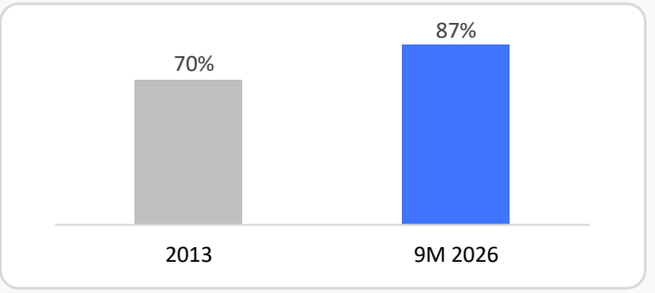
+55,460
Investors Onboarded

72%
Of which are Foreign

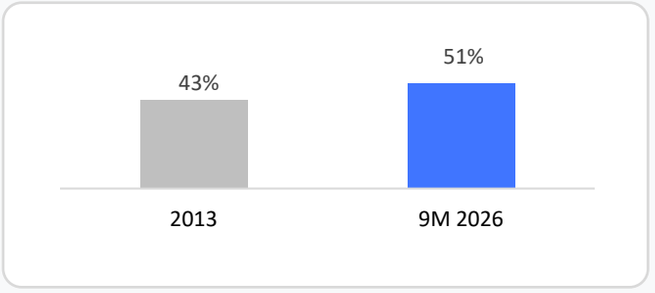
Institutional Investors' Trading Share (%)



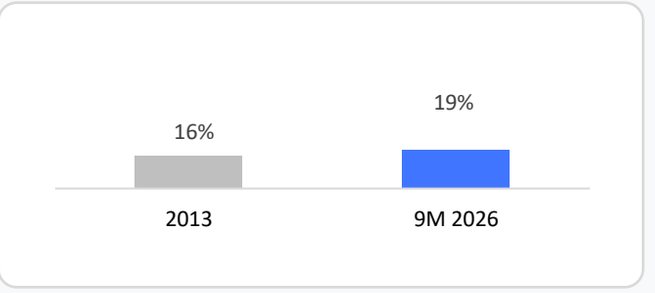
Institutional Ownership (% of Market Cap)



Foreign Investors' Trading Share (%)

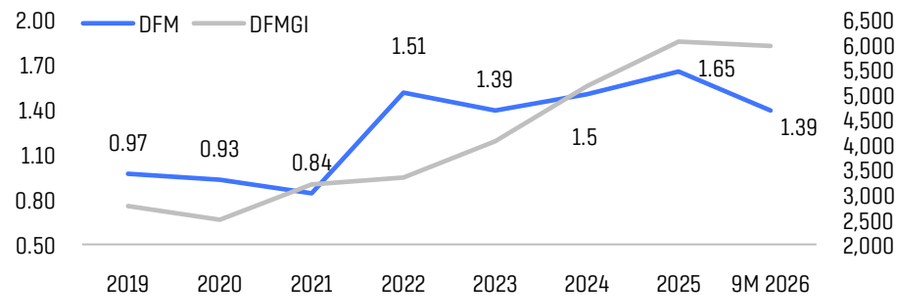


Foreign Ownership (% of Market Cap)

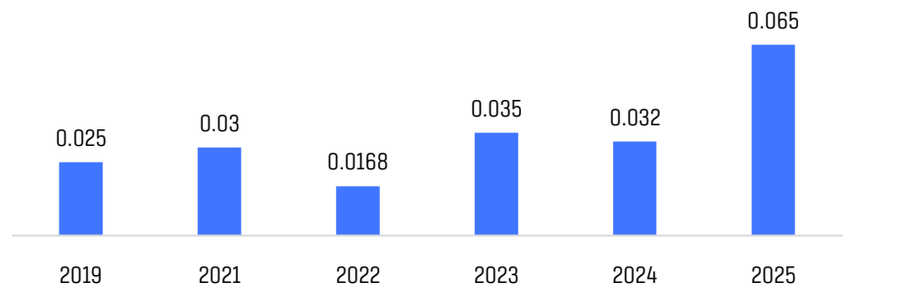


Share Performance

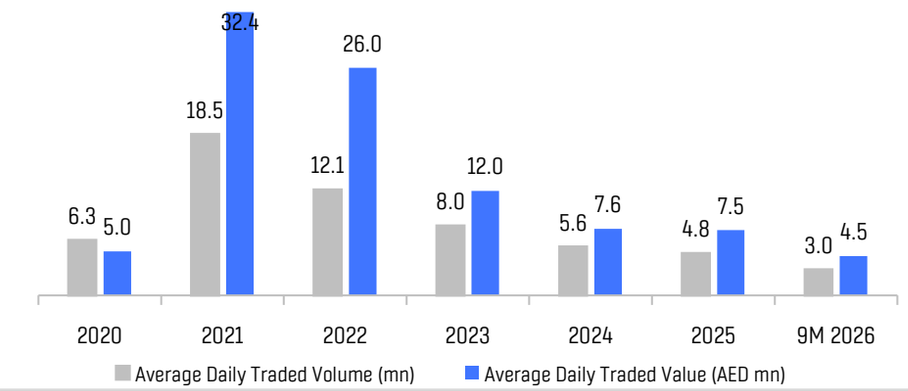
DFM PJSC Closing Price Against DFMGI (AED)



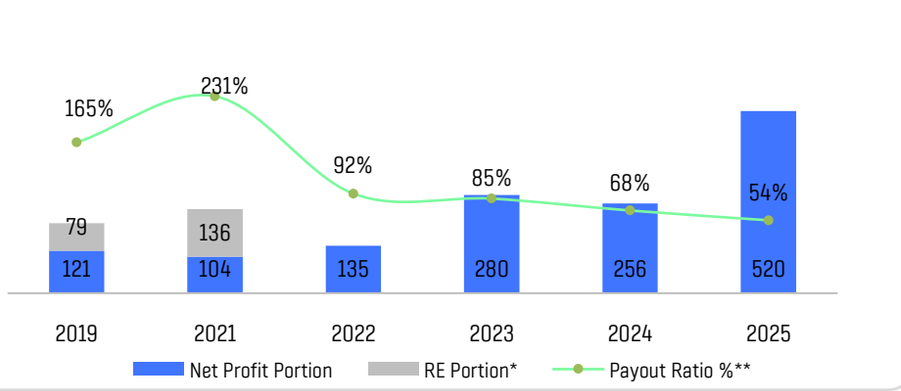
Dividends Per Share (AED)



DFM PJSC Trading Activity (AED million)



Dividends Payout History (AED mn)

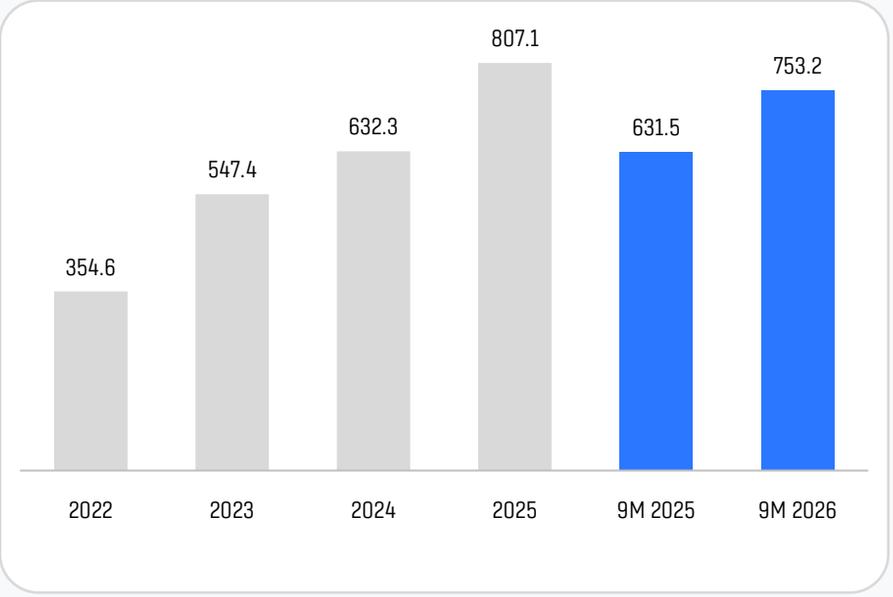


*RE stands for Retained Earnings.

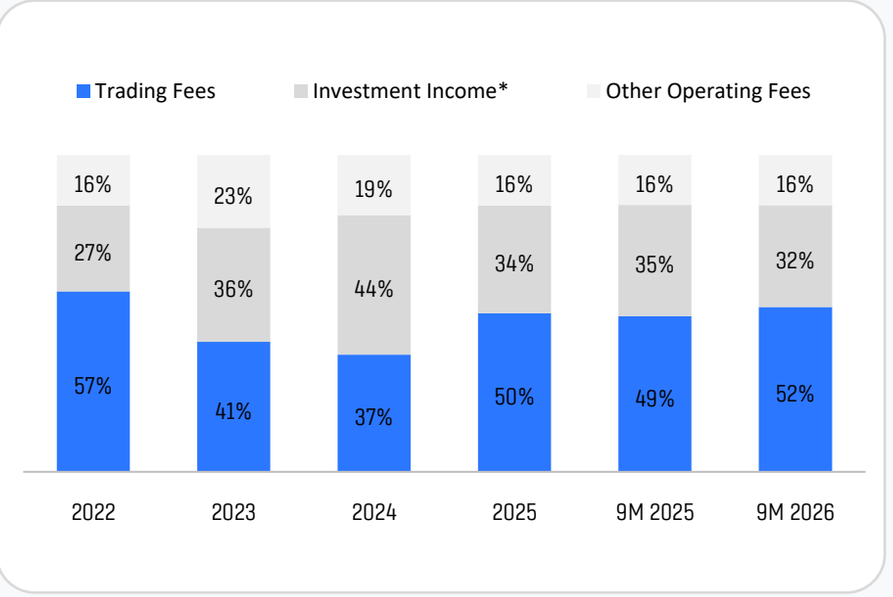
**Calculated as dividend (paid following year) divided by the net profit of the year.

Financial Highlights

Total Revenue (AED Million)



Total Revenue Mix (%)

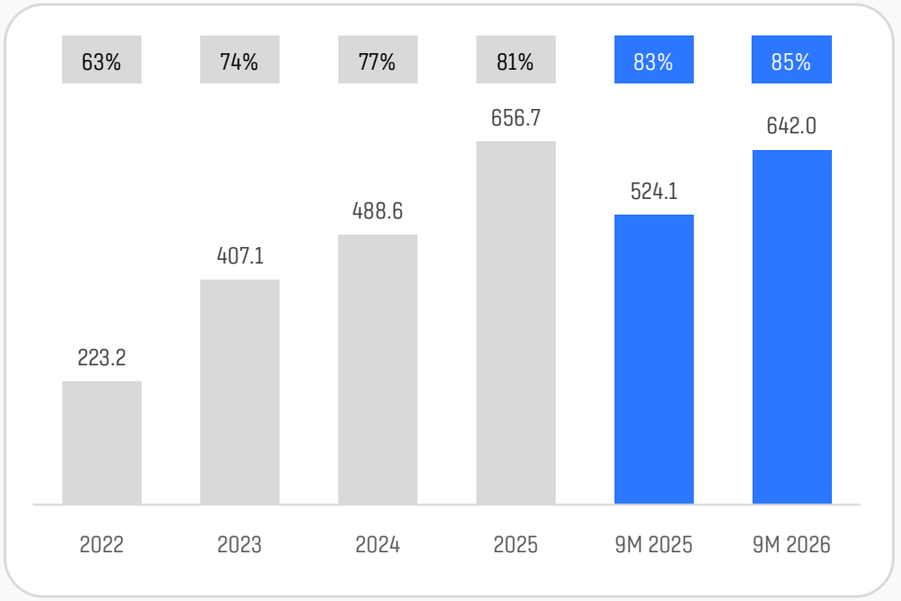


*Investment income & others excludes AED 461.9mn from gain on sale of land in 2025.

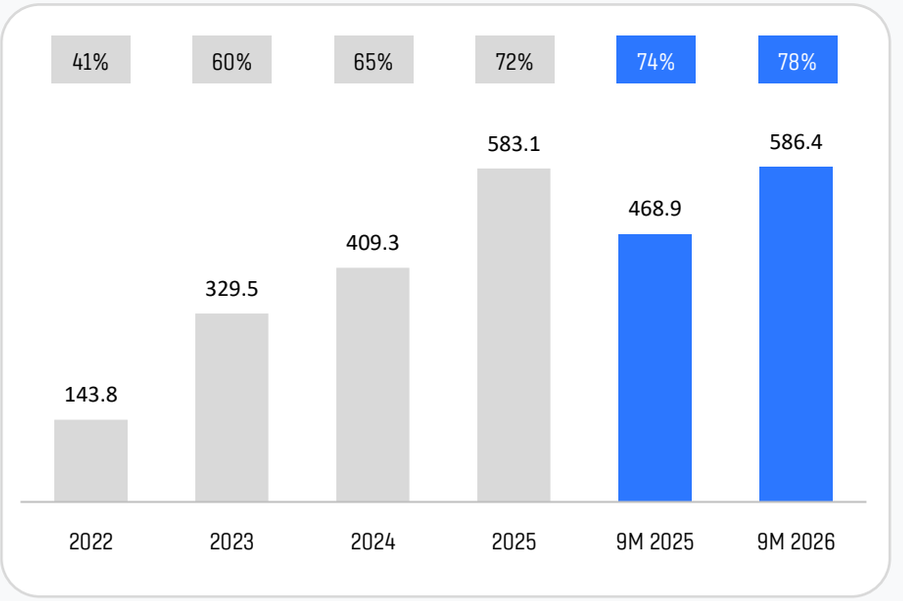
*Investment income includes profit earned on third party deposits.

Financial Highlights

EBITDA (AED Million) and EBITDA Margin (%)

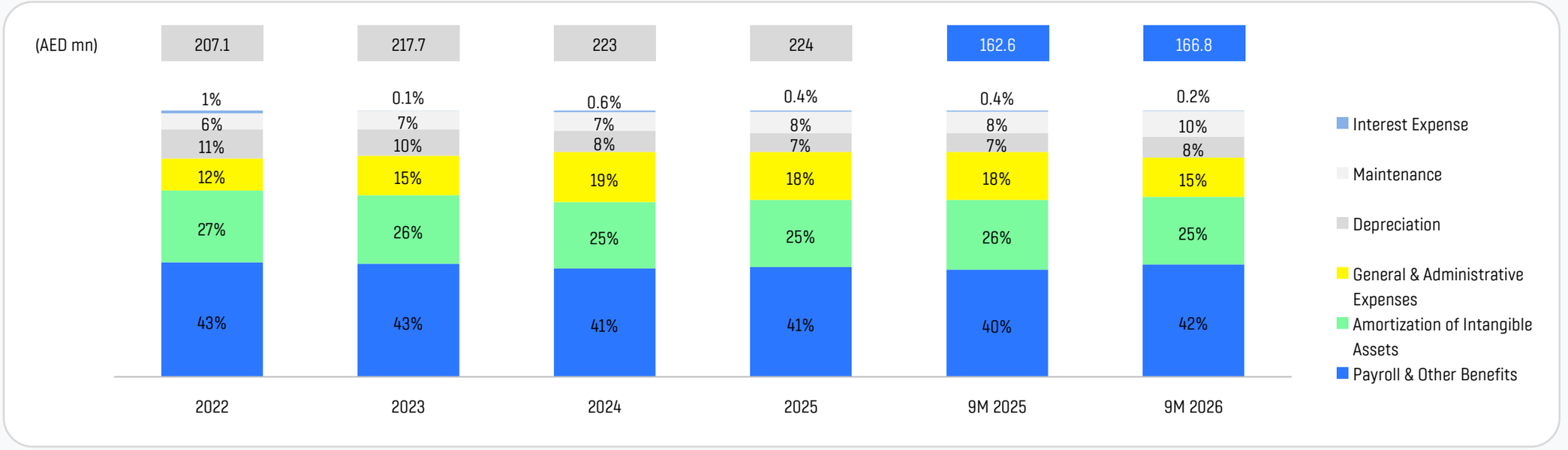


Net Profit Before Tax (AED Million) and Net Profit Margin (%)



Financial Highlights

Operating Expense Breakdown (Exclude Tax)



Financial Highlights

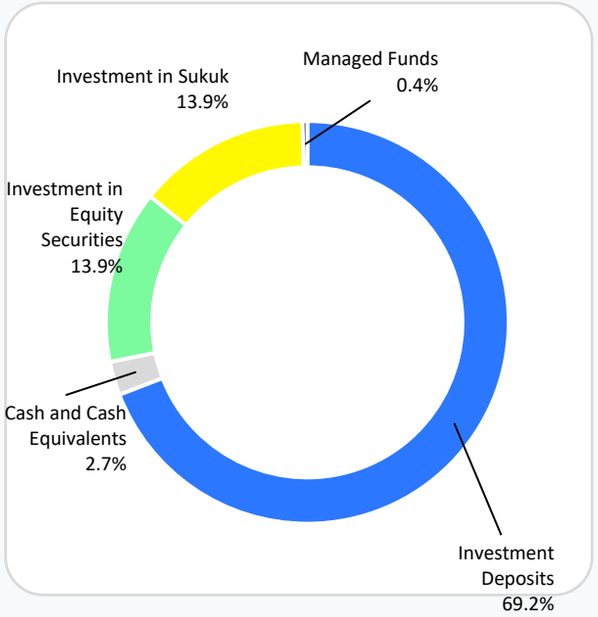
Select Balance Sheet Items (AED million)

	FY 2025	9M 2026
Investment Deposits	4,112	4,661
Financial Assets Measured at FVOCI & amortized cost	1,940	1,897
Goodwill	2,879	2,879
Other Intangible Assets	1,751	1,709
Equipment & Investment Property	34	40
Total Assets	11,806	12,066
Total Equity	9,455	9,292
Total Liabilities	2,350	2,774

Main Financial Assets (AED million)

9M 2026		
Cash & Cash Equivalents		182
Investment Deposits		4,661
Less than 3 Months	621	
Up to 1 Year but More than 3 Months	4,040	
More than 1 Year		
Other Financial Assets Measured at Fair Value –(FVTOCI) & amortized cost		1,897
Investment in Equity Securities	937	
Managed Funds	26	
Investment in Sukuk	934	
Total		6,740

Main Financial Assets Breakdown (%)



Commentary

Investment deposits are placed with financial institutions in the UAE, with average profit rates 4.5% per annum.

Investment in Sukuk in the UAE mature in 1-9 years and carries an average fixed profit rate of 5% per annum.

87% of the FVTOCI & Sukuk investments made by DFM are within the UAE.

Consolidated P&L

For the nine months ended 30th September 2026

(AED'000)	31-Dec-2023	31-Dec-2024	31-Dec-2025	9M 2025	9M 2026
Income					
Trading commission fees	226,064	232,140	402,951	310,195	392,091
Brokerage fees	12,108	12,268	12,335	9,235	9,389
Clearing settlement and depositary fees	88,905	81,769	80,697	61,843	85,050
Listing and market data fees	11,200	10,982	11,706	8,806	9,269
Other fees	10,752	15,911	23,019	19,580	15,365
Operating income	349,029	353,070	530,708	409,659	511,164
Investment income	168,808	215,682	221,239	165,348	180,077
Dividend income	20,254	43,688	54,619	51,521	46,490
Other income /(expense)	480	1,390	(232)	(372)	836
Finance income	226	0	10,183	5,374	14,629
Gain on sale of investment property	0	0	461,873	461,873	0
Reversal of impairment on financial asset "net"	0	18,517	813	0	0
Total investment and other income	198,409	279,277	748,495	683,745	242,032
Total income	547,438	632,347	1,279,203	1,093,404	753,196
Expenses					
General and administrative expenses	(161,023)	(165,195)	(166,665)	(119,571)	(124,165)
Amortisation of intangible assets	(56,489)	(56,489)	(56,489)	(42,366)	(42,366)
Interest expense	(117)	(1,340)	(887)	(683)	(311)
Operating expenses	(217,629)	(223,024)	(224,041)	(162,620)	(166,842)
Profit expense	(226)	0	0	0	0
Total expenses	(217,855)	(223,024)	(224,041)	(162,620)	(166,842)
Net profit for the period (BT)	329,583	409,323	1,055,162	930,784	586,354
Tax expense	0	(32,954)	(86,038)	(79,069)	(48,686)
Net profit for the period	329,583	376,369	969,124	851,715	537,668

Thank You

Contact Us
DUBAI FINANCIAL MARKET
+971 4 305 5555 | ir@dfm.ae | www.dfm.ae

Dubai World Trade Centre (Rashid Tower) - Sheikh Zayed Road
PO Box 9700 Dubai, United Arab Emirates

