DFM
سوق دبي المالي

# Investor Presentation

H1 2026

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# About
# Dubai Financial Market

Since its establishment in 2000, the Dubai Financial Market (DFM) has become the leading financial market in the region, attracting global companies and individuals seeking to accelerate their wealth and businesses, positioning Dubai as a center of excellence and growth. Operating according to Shari'a principles, DFM provides access to a multi-platform marketplace for raising capital, listing, and trading across a range of securities and asset classes, ensuring seamless connectivity at local, regional, and international levels.

**Our Mission |** We contribute to the growth of the Dubai economy by creating a global financial markets hub, providing seamless accessibility through a smart, fluid ecosystem conducive to growing investments, wealth of individuals and businesses in an accelerated and sustainable way.

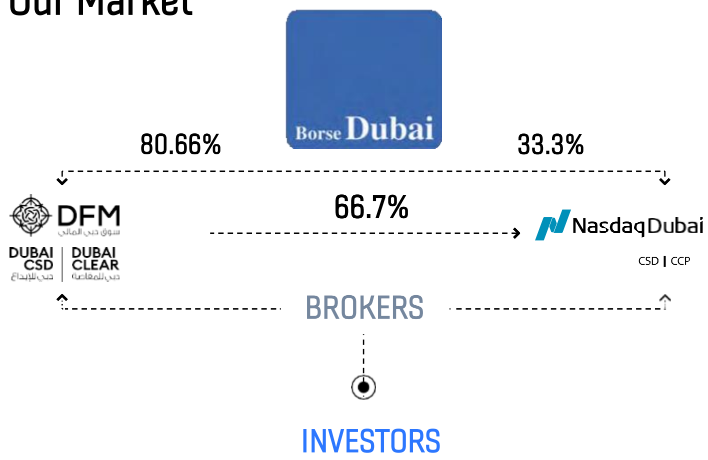
**Our Vision**

We believe in accelerating tomorrow and in the potential of people, businesses, ideas and ambitious visions.

**Our Values**

DILIGENT | OPEN | COLLABORATIVE | DETERMINED | PROACTIVE

## Our Market




**Dubai CSD |** First independent central securities depository in the UAE, managing post-trade services including administration, safe custody, registration and ownership transfer.

**Dubai Clear |** Handles clearing, settlement and risk management, operating the central counterparty (CCP) business for securities.

**Nasdaq Dubai |** Authorised Market Institution within DIFC, regulated by DFSA, acting as a financial exchange and clearing house connecting Western Europe and East Asia.

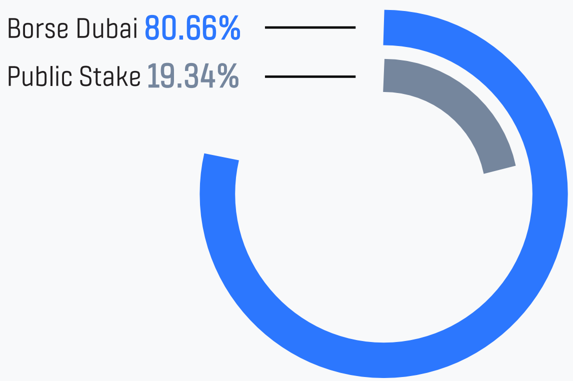
**Capital Market Authority (CMA):** Federal regulatory authority overseeing DFM.

**Dubai Financial Services Authority (DFSA):** Regulates Nasdaq Dubai within DIFC, adhering to global standards and overseeing the Official List of Securities.

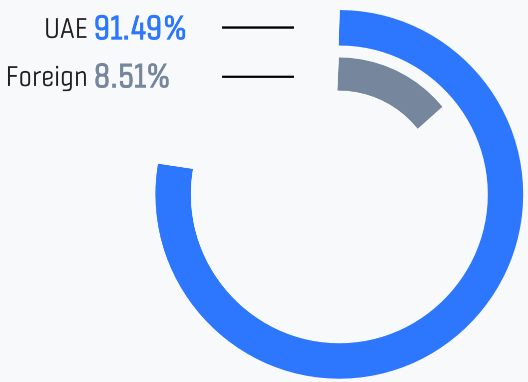
# Ownership Structure as of 30th June 2026 Shareholders & Share Information

DFM has been publicly listed since March 2007, with 8 billion shares issued and a diversified shareholder base spanning local, regional and international investors, reflecting sustained confidence in Dubai's capital markets.

### By Ownership

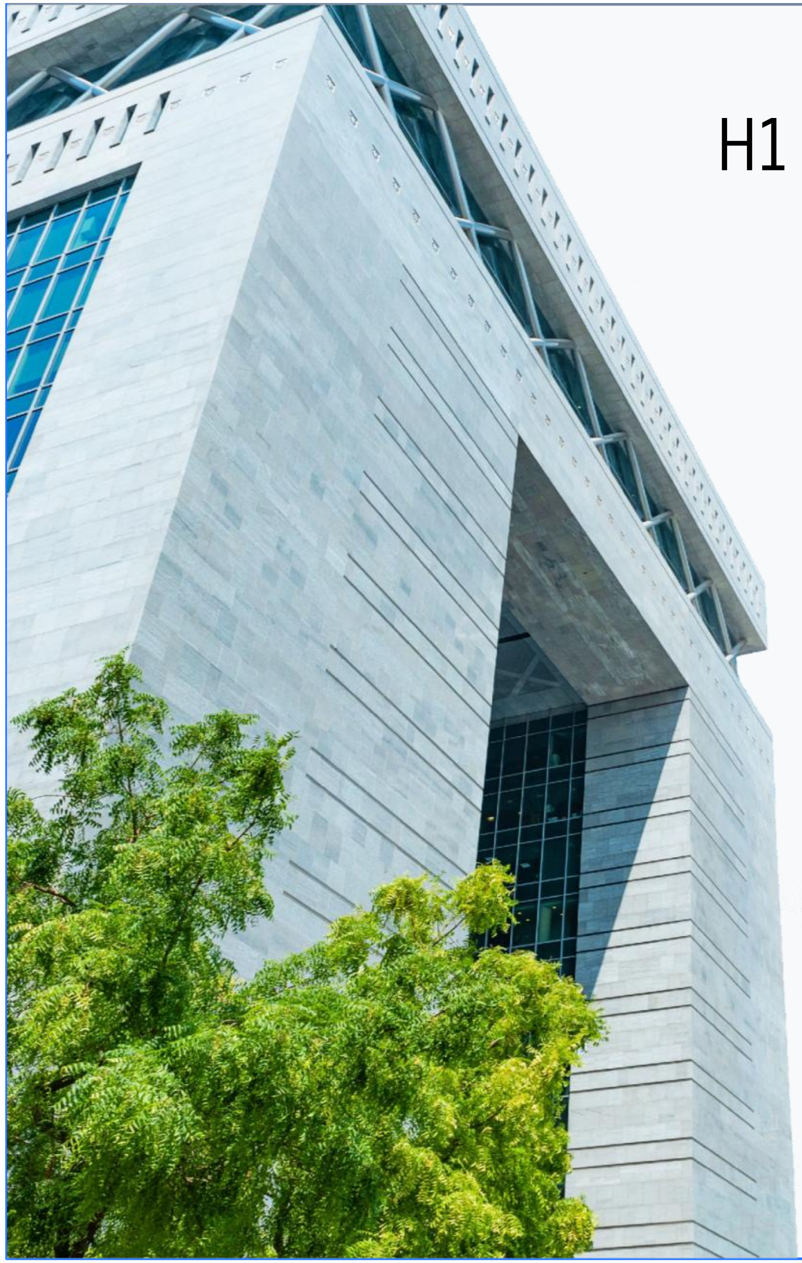



### By Nationality




## DFM PJSC Share Information

| | |
|---|---|
| LISTING DATE | March 2007 |
| EXCHANGE | DUBAI FINANCIAL MARKET |
| SYMBOL | DFM |
| ISIN | AED000901010 |
| NUMBER OF SHARES ISSUED | 8,000,000,000 |
| FOREIGN OWNERSHIP LIMIT | 49% |
| MARKET CAP AS OF 30 JUN 2026 | AED 11,680,000,000 |
| LAST TRADING DAY 2025 | AED 1.65 |
| LAST TRADING DAY 30 JUN 2026 | AED 1.46 |
| CHANGE | (11.5)% |



# H1 2026 Market Highlights

**-1.51%**
DFMGI PERFORMANCE

**982 BN**
AED TOTAL MARKET CAP

**119 BN**
AED TOTAL TRADED VALUE

**1,004 MN**
AED AVERAGE DAILY TRADED VALUE

**1.28 MN**
TOTAL INVESTOR BASE

**+42,864**
NEW INVESTORS

**69**
LISTED COMPANIES

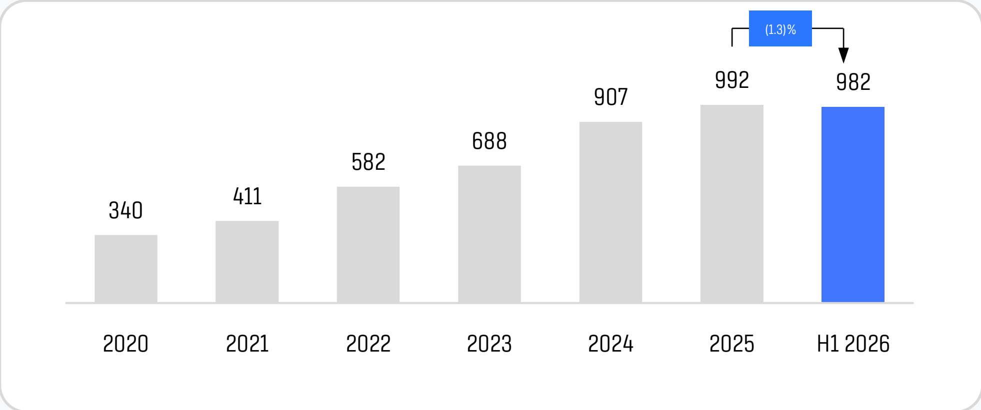
**177**
BONDS & SUKUK LISTED VALUED OVER USD 144 BILLION*

**36**
UAE & REGIONAL EQUITY FUTURES*

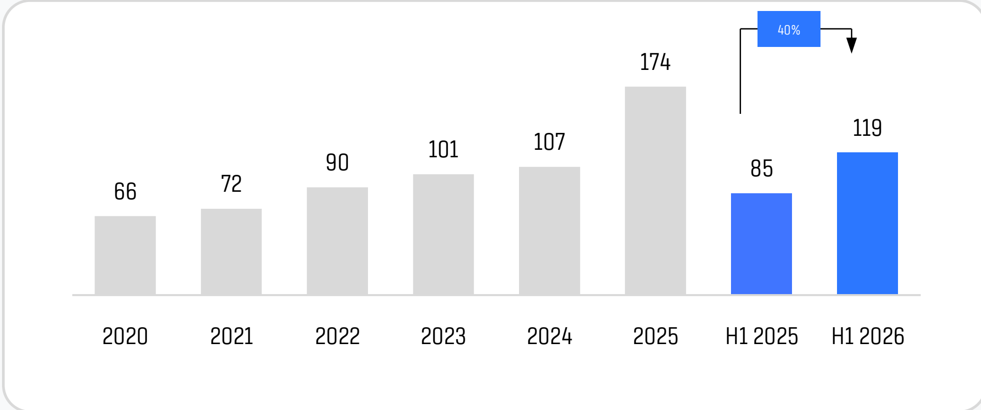
*Includes DFM and Nasdaq Dubai

# H1 2026 Market Performance

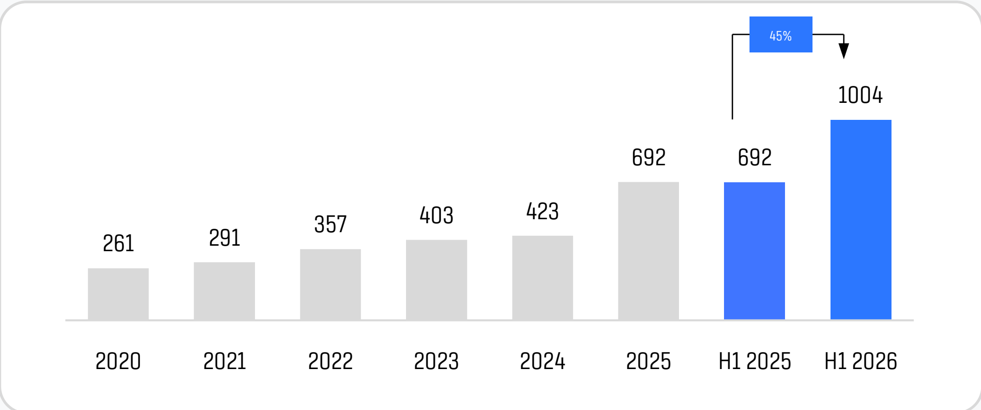
DFM Market Capitalisation (AED Billion)



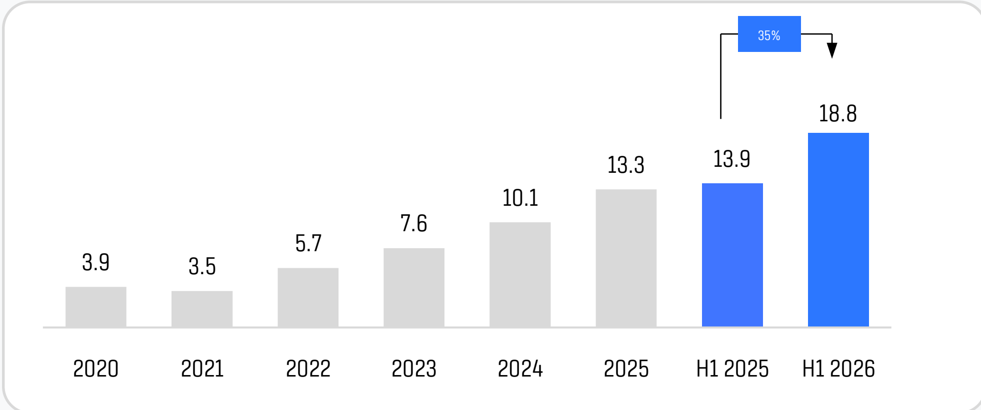

Total Traded Value (AED Billion)




Market ADTV (AED million)

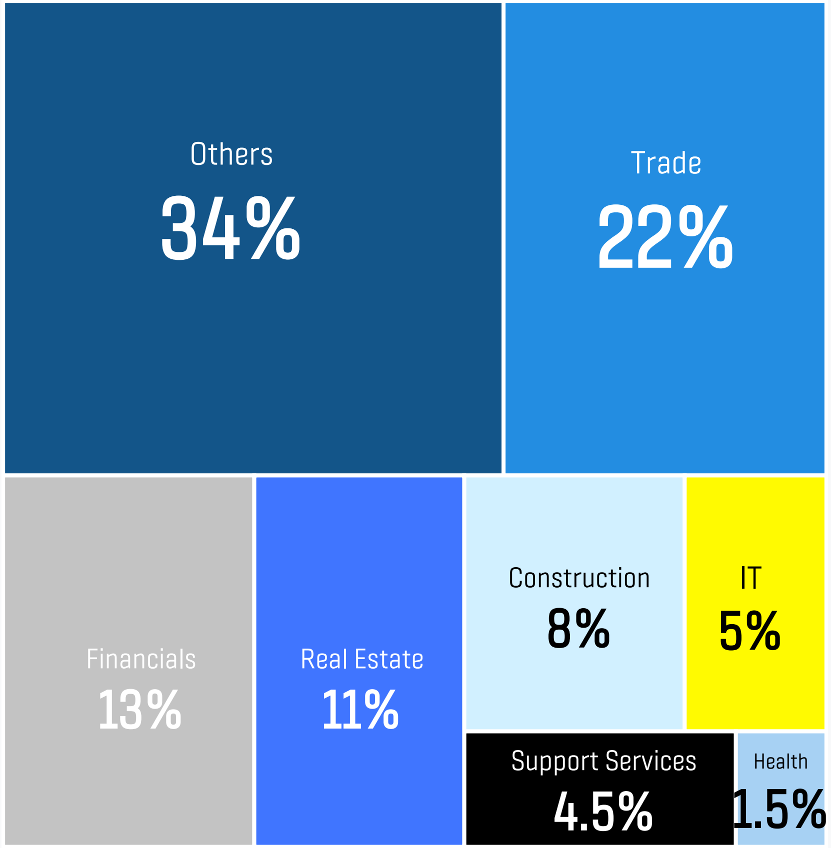



Average Number of Trades Per Day (Thousands)



# Sector Diversification

## DUBAI'S REAL GDP BREAKDOWN[1] – Q1 2026

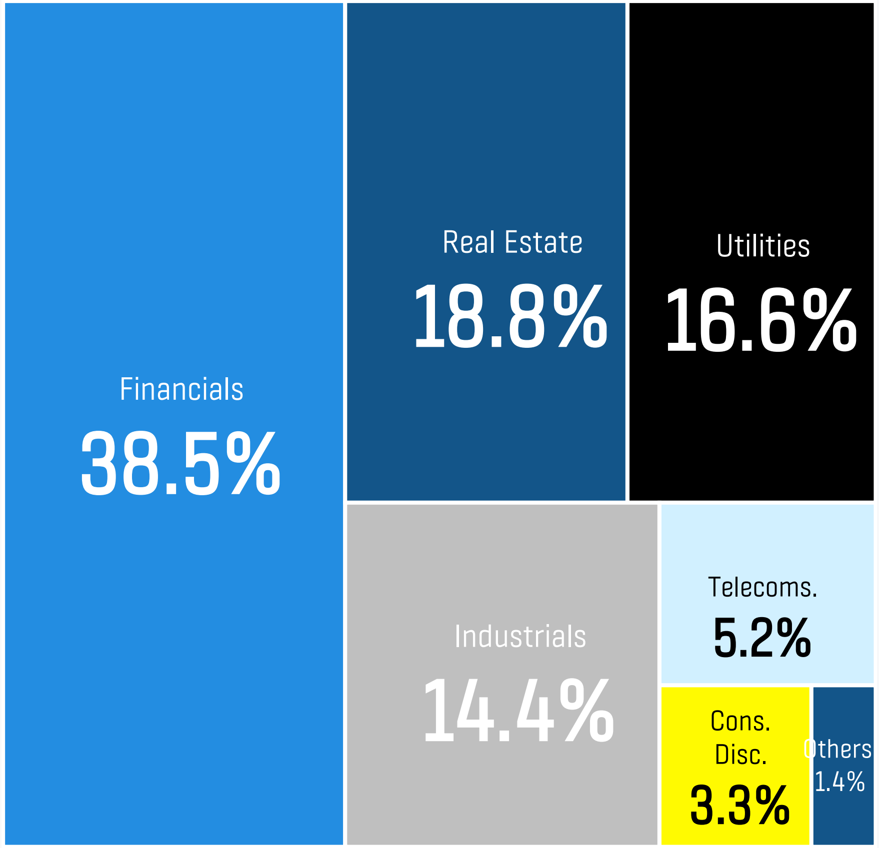



**Dubai's GDP**
Spread over many different sectors

**DFM listings**
Focused primarily on 2 sectors

**Opportunity**
Capitalise on sector diversification demand

## DFM'S SECTOR BREAKDOWN[2] – H1 2026



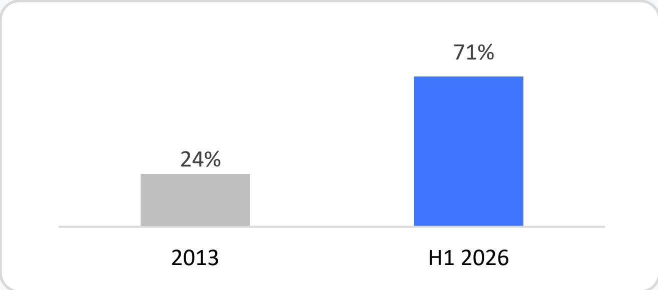

[1] Statistics Center preliminary estimates Q1 2026. [2] DFM sector breakdown is by market cap, others include consumer staples (1.23%) & materials (0.15%).

# Our Investors

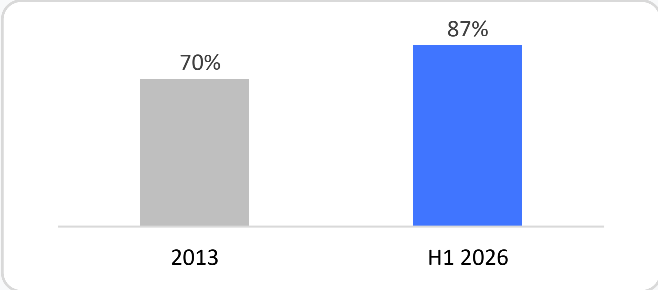
Retail and HNWI play a key role in liquidity on DFM. 29% of trading activity is from retail and HNWI's, showing their importance on the market. 42,864 new investors were onboarded in H1 2026, of which 71% were foreign nationals.

| 1.28MN | 200+ | +42,864 | 71% |
|---|---|---|---|
| Total Market Investors | Nationalities | Investors Onboarded | Of which are Foreign |

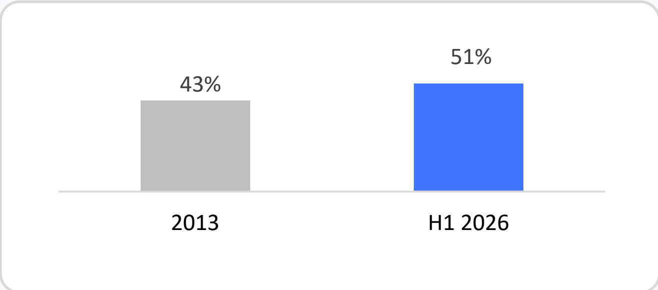
Institutional Investors' Trading Share (%)



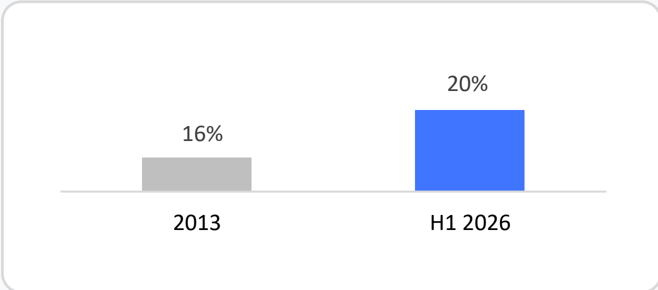

Institutional Ownership (% of Market Cap)




Foreign Investors' Trading Share (%)

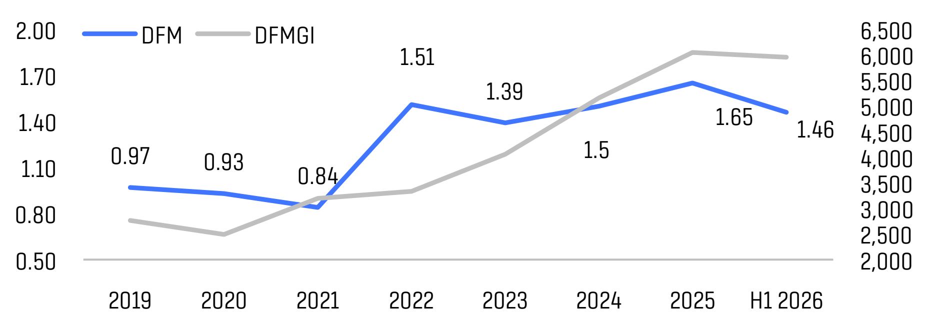



Foreign Ownership (% of Market Cap)

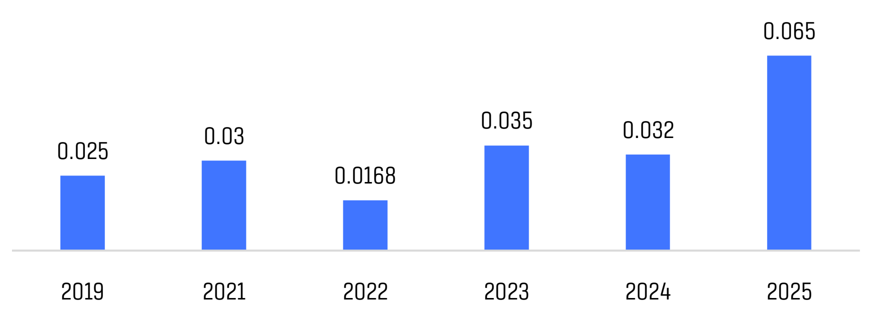


# Share Performance

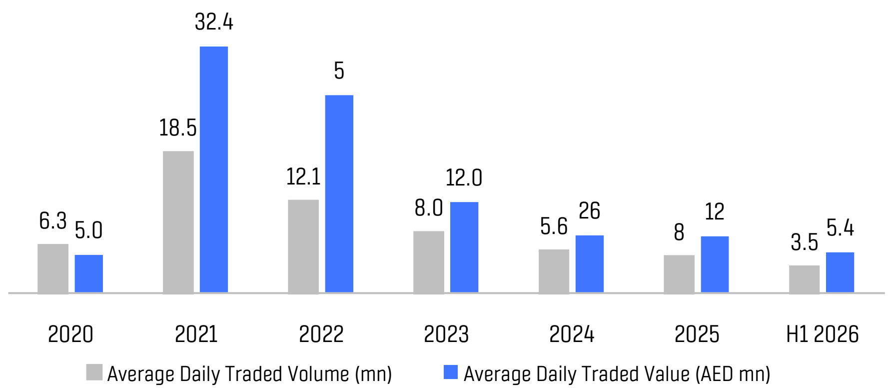
DFM PJSC Closing Price Against DFMGI (AED)



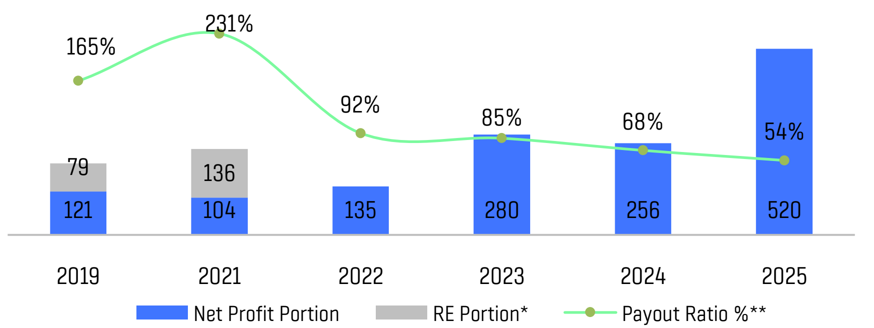

Dividends Per Share (AED)




DFM PJSC Trading Activity (AED million)




Dividends Payout History (AED mn)

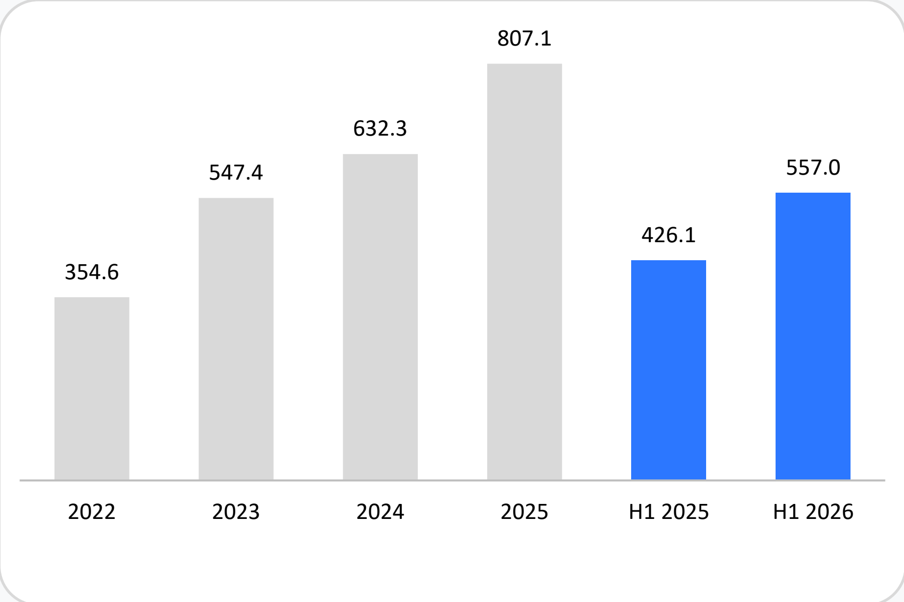



*RE stands for Retained Earnings.

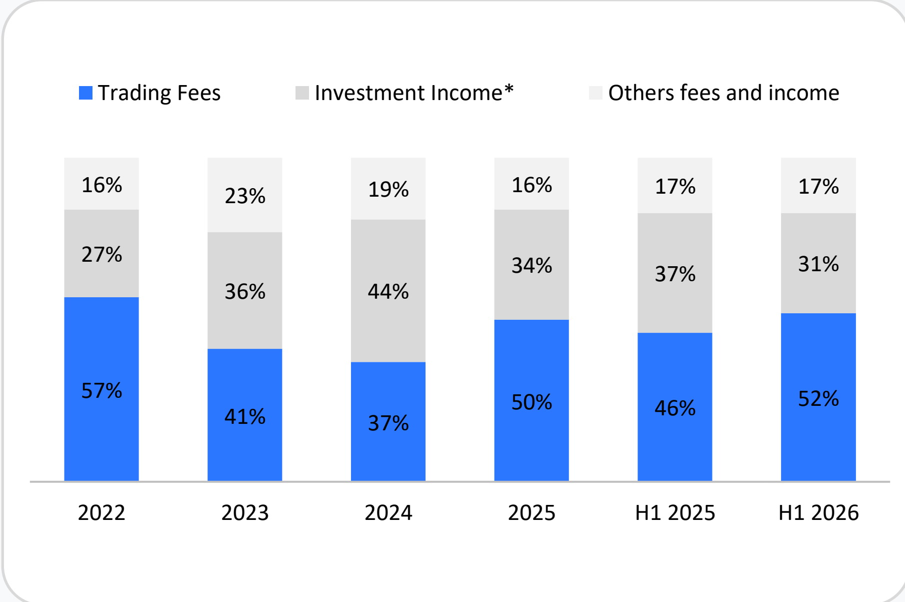
**Calculated as dividend (paid following year) divided by the net profit of the year.

# Financial Highlights

**Total Revenue** (AED Million)




**Total Revenue Mix** (%)

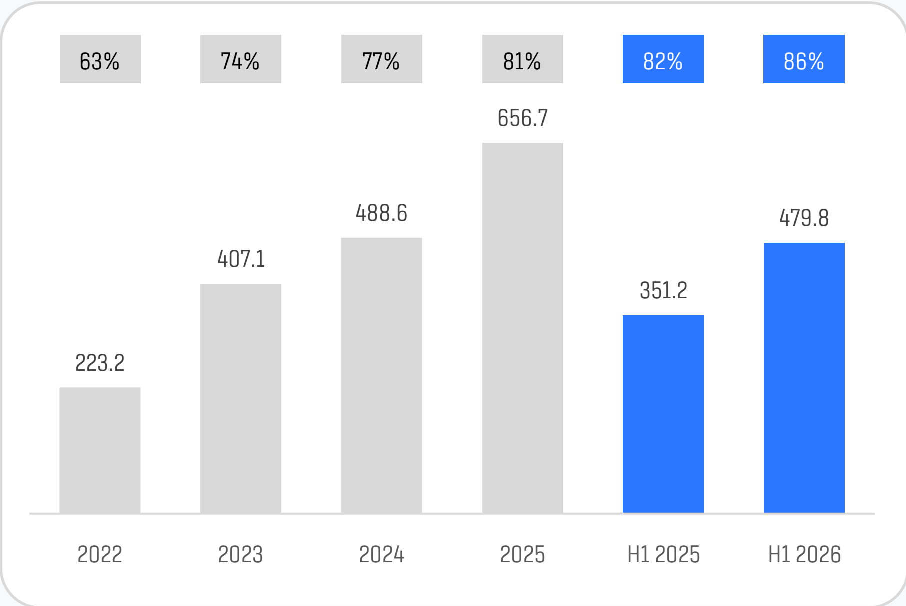



Other income excludes AED 472mn from sale of land in 2025.

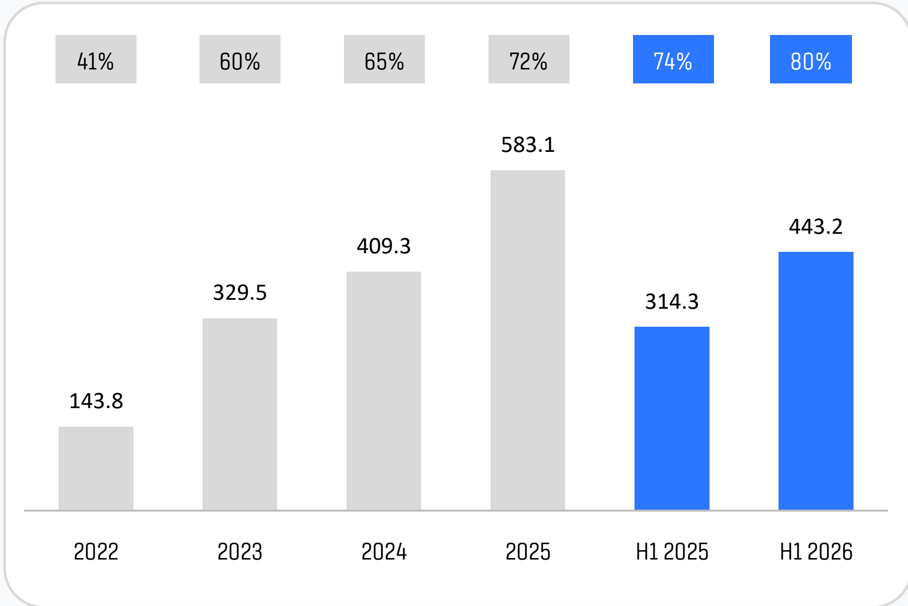
*Investment income includes profit earned on third party deposits.

# Financial Highlights

EBITDA (AED Million) and EBITDA Margin (%)

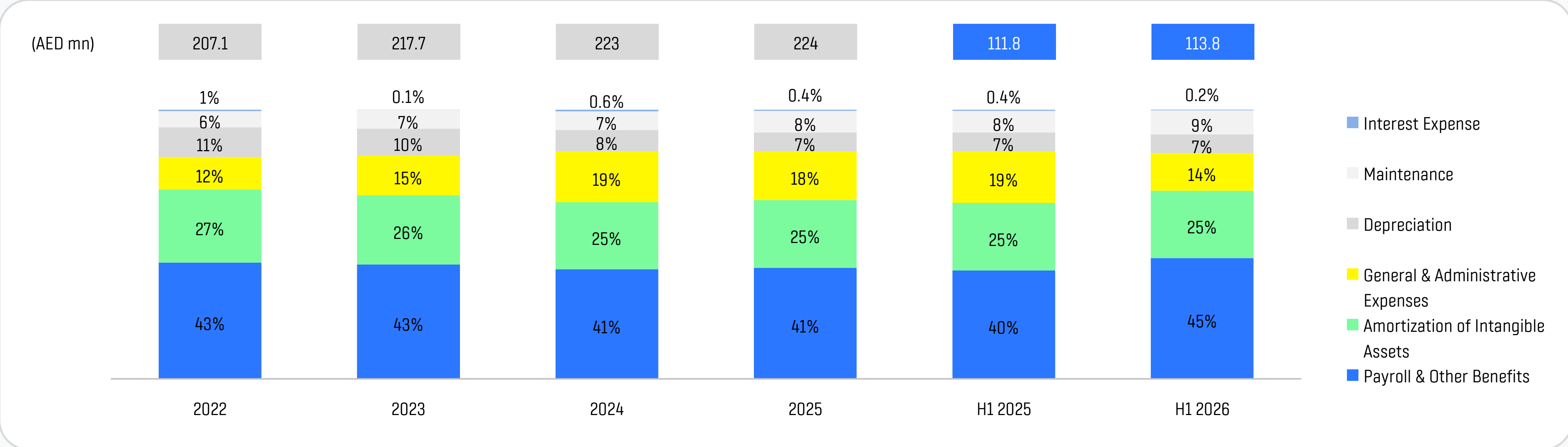



Net Profit Before Tax (AED Million) and Net Profit Margin (%)



# Financial Highlights

Operating Expense Breakdown (Exclude Tax)



# Financial Highlights

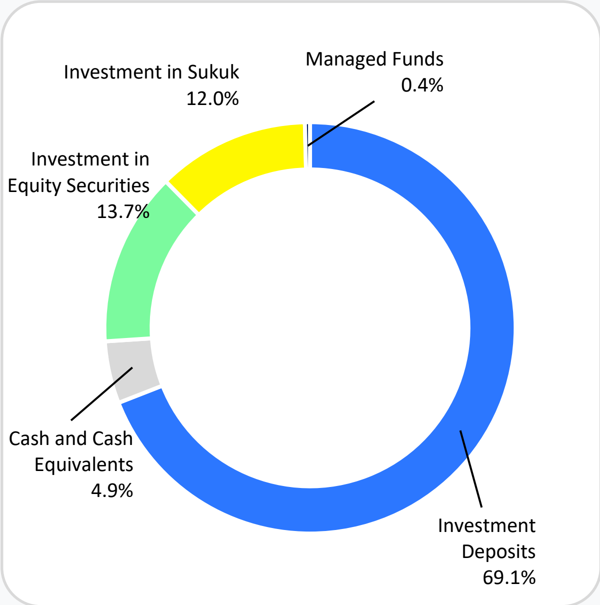
## Select Balance Sheet Items (AED million)

| | FY 2025 | H1 2026 |
|---|---|---|
| Investment Deposits | 4,112 | 4,865 |
| Financial Assets Measured at FVOCI & amortized cost | 1,940 | 1,829 |
| Goodwill | 2,879 | 2,879 |
| Other Intangible Assets | 1,751 | 1,723 |
| Equipment & Investment Property | 34 | 42 |
| Total Assets | 11,806 | 12,370 |
| Total Equity | 9,456 | 9,189 |
| Total Liabilities | 2,350 | 3,181 |

## Main Financial Assets (AED million)

| | H1 2026 | |
|---|---|---|
| Cash & Cash Equivalents | | 343 |
| Investment Deposits | | 4,865 |
| Less than 3 Months | 562 | |
| Up to 1 Year but More than 3 Months | 4,303 | |
| More than 1 Year | | |
| Other Financial Assets Measured at Fair Value -(FVTOCI) & amortized cost | | 1,829 |
| Investment in Equity Securities | 962 | |
| Managed Funds | 26 | |
| Investment in Sukuk | 841 | |
| Total | | 7,036 |

## Main Financial Assets Breakdown (%)




### Commentary

Investment deposits are placed with financial institutions in the UAE, with profit rates ranging from 3.7% to 4.6% per annum.

Investment in Sukuk in the UAE mature in 1-9 years and carries an average fixed profit rate of 4.04% per annum.

89% of the investments made by DFM are within the UAE.

# Consolidated P&L

## For the quarter ended 30th June 2026

| (AED'000) | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2025 | H1 2025 | H1 2026 |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Trading commission fees | 226,064 | 232,140 | 402,951 | 196,923 | 290,685 |
| Brokerage fees | 12,108 | 12,268 | 12,335 | 6,128 | 6,226 |
| Clearing settlement and depositary fees | 88,905 | 81,769 | 80,697 | 40,158 | 69,711 |
| Listing and market data fees | 11,200 | 10,982 | 11,706 | 5,723 | 6,152 |
| Other fees | 10,752 | 15,911 | 23,019 | 17,556 | 12,016 |
| **Operating income** | 349,029 | 353,070 | 530,708 | 266,488 | 384,790 |
| | | | | | |
| Investment income | 168,808 | 215,682 | 221,239 | 109,887 | 115,642 |
| Dividend income | 20,254 | 43,688 | 54,619 | 50,109 | 45,989 |
| Other income /(expense) | 480 | 1,390 | (232) | (339) | 944 |
| Finance income | 226 | 0 | 10,183 | 625 | 9,638 |
| Gain on sale of investment property | 0 | 0 | 461,873 | 462,152 | 0 |
| Reversal of impairment on financial asset "net" | 0 | 18,517 | 813 | 0 | 0 |
| **Total investment and other income** | 198,409 | 279,277 | 748,495 | 622,434 | 172,213 |
| **Total income** | 547,438 | 632,347 | 1,279,203 | 888,922 | 557,003 |
| | | | | | |
| **Expenses** | | | | | |
| General and administrative expenses | (161,023) | (165,195) | (166,665) | (83,113) | (85,346) |
| Amortisation of intangible assets | (56,489) | (56,489) | (56,489) | (28,244) | (28,244) |
| Interest expense | (117) | (1,340) | (887) | (461) | (247) |
| **Operating expenses** | (217,629) | (223,024) | (224,041) | (111,818) | (113,837) |
| Profit expense | (226) | 0 | 0 | | |
| **Total expenses** | (217,855) | (223,024) | (224,041) | (111,818) | (113,837) |
| **Net profit for the period (BT)** | 329,583 | 409,323 | 1,055,162 | 777,104 | 443,166 |
| Tax expense | 0 | (32,954) | (86,038) | (65,450) | (35,803) |
| **Net profit for the period** | 329,583 | 376,369 | 969,124 | 711,654 | 407,363 |

# Thank You

Contact Us

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