



**DFM**  
سوق دبي المالي

# Investor Presentation

Q1 2026





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# About Dubai Financial Market

Since its establishment in 2000, the Dubai Financial Market (DFM) has become the leading financial market in the region, attracting global companies and individuals seeking to accelerate their wealth and businesses, positioning Dubai as a center of excellence and growth. Operating according to Shari'a principles, DFM provides access to a multi-platform marketplace for raising capital, listing, and trading across a range of securities and asset classes, ensuring seamless connectivity at local, regional, and international levels.



**Our Mission** | We contribute to the growth of the Dubai economy by creating a global financial markets hub, providing seamless accessibility through a smart, fluid ecosystem conducive to growing investments, wealth of individuals and businesses in an accelerated and sustainable way.

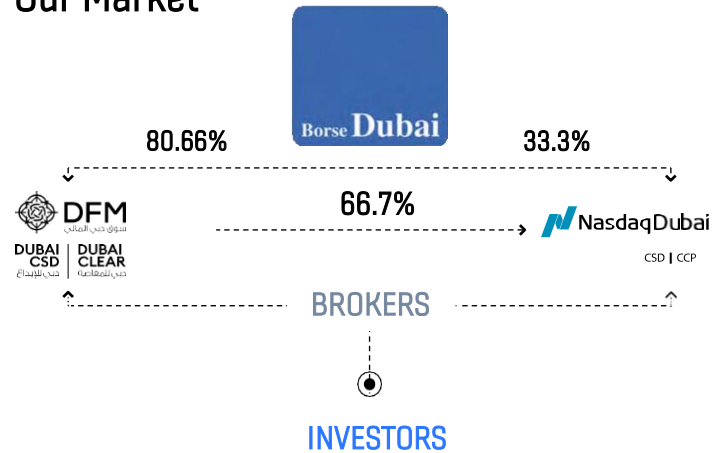


**Our Vision**  
We believe in accelerating tomorrow and in the potential of people, businesses, ideas and ambitious visions.



**Our Values**  
DILIGENT | OPEN | COLLABORATIVE | DETERMINED | PROACTIVE

## Our Market



**Dubai CSD** | First independent central securities depository in the UAE, managing post-trade services including administration, safe custody, registration and ownership transfer.

**Dubai Clear** | Handles clearing, settlement and risk management, operating the central counterparty (CCP) business for securities.

**Nasdaq Dubai** | Authorised Market Institution within DIFC, regulated by DFSA, acting as a financial exchange and clearing house connecting Western Europe and East Asia.



**Capital Market Authority (CMA):** Federal regulatory authority overseeing DFM.



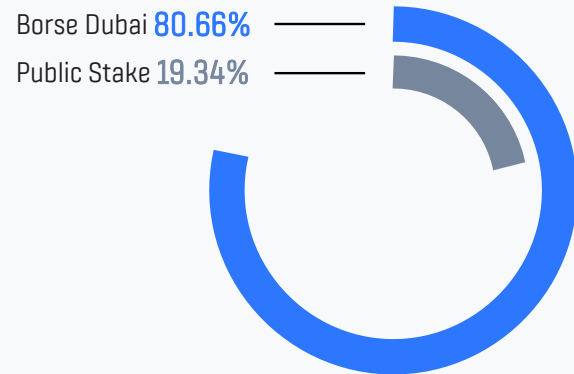
**Dubai Financial Services Authority (DFSA):** Regulates Nasdaq Dubai within DIFC, adhering to global standards and overseeing the Official List of Securities.



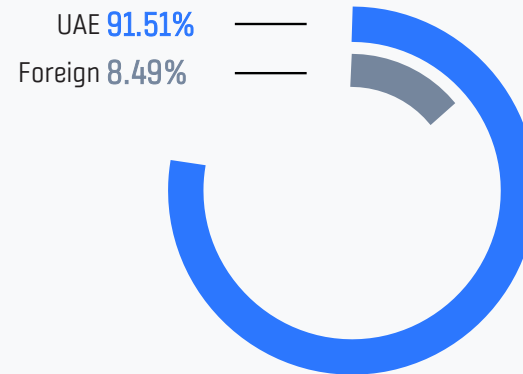
# Ownership Structure as of 31<sup>st</sup> March 2026 Shareholders & Share Information

DFM has been publicly listed since March 2007, with 8 billion shares issued and a diversified shareholder base spanning local, regional and international investors, reflecting sustained confidence in Dubai's capital markets.

## By Ownership



## By Nationality



## DFM PJSC Share Information

LISTING DATE	March 2007
EXCHANGE	DUBAI FINANCIAL MARKET
SYMBOL	DFM
ISIN	AED000901010
NUMBER OF SHARES ISSUED	8,000,000,000
FOREIGN OWNERSHIP LIMIT	49%
MARKET CAP AS OF 31 MAR 2026	AED 11,520,000,000
LAST TRADING DAY 2025	AED 1.65
LAST TRADING DAY 31 MAR 2026	AED 1.44
CHANGE	(12.7)%

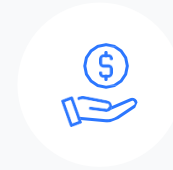


# Q1 2026 Market Highlights



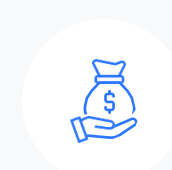
**-10.1%**

DFMGI  
PERFORMANCE



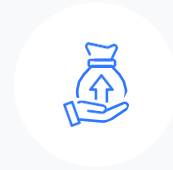
**897 BN**

AED TOTAL MARKET  
CAP



**61 BN**

AED TOTAL TRADED VALUE



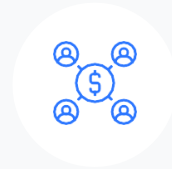
**1,033 MN**

AED AVERAGE DAILY  
TRADED VALUE



**1.26 MN**

TOTAL INVESTOR  
BASE



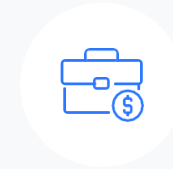
**+20,702**

NEW INVESTORS



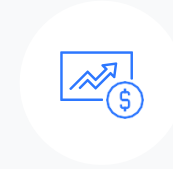
**69**

LISTED  
COMPANIES



**182**

BONDS & SUKUK LISTED  
VALUED OVER USD 153 BILLION\*



**36**

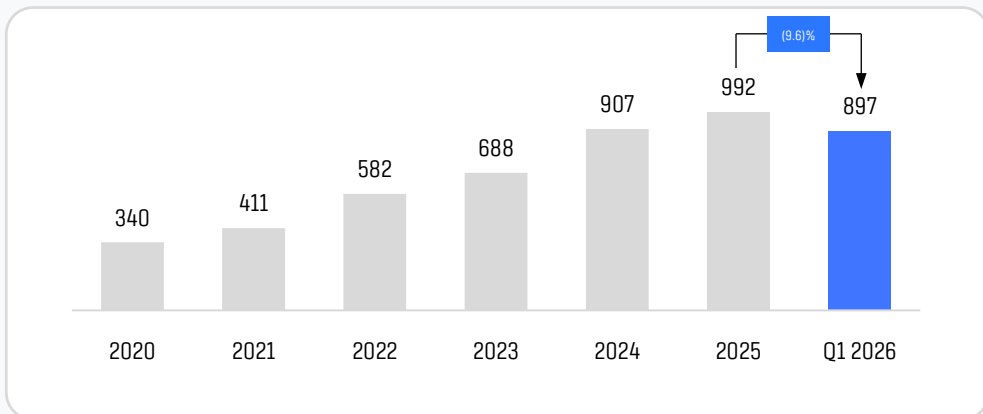
UAE & REGIONAL  
EQUITY FUTURES\*

\*Includes DFM and Nasdaq Dubai

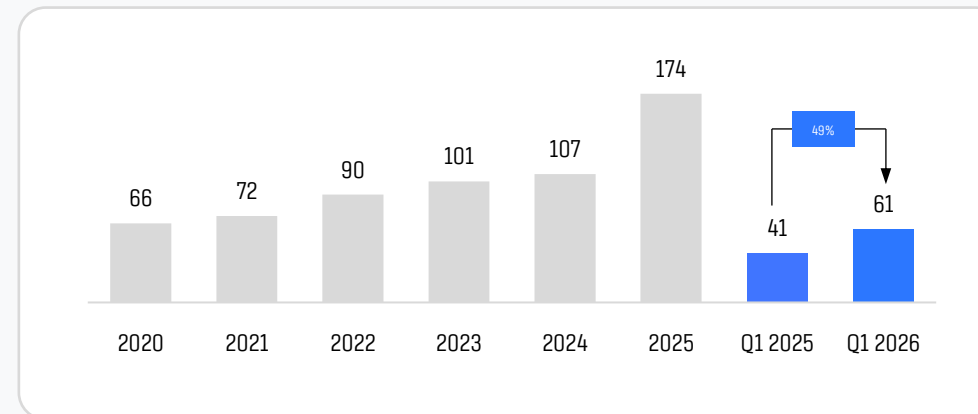


# Q1 2026 Market Performance

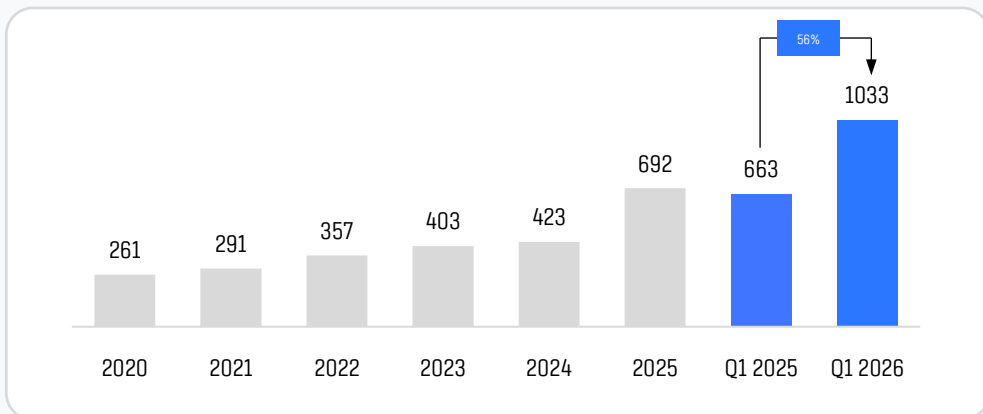
**DFM Market Capitalisation** (AED Billion)



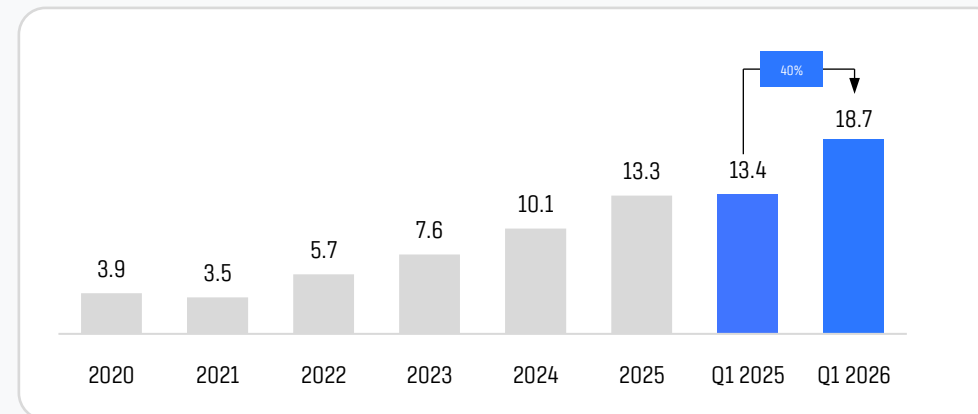
**Total Traded Value** (AED Billion)



**Market ADTV** (AED million)



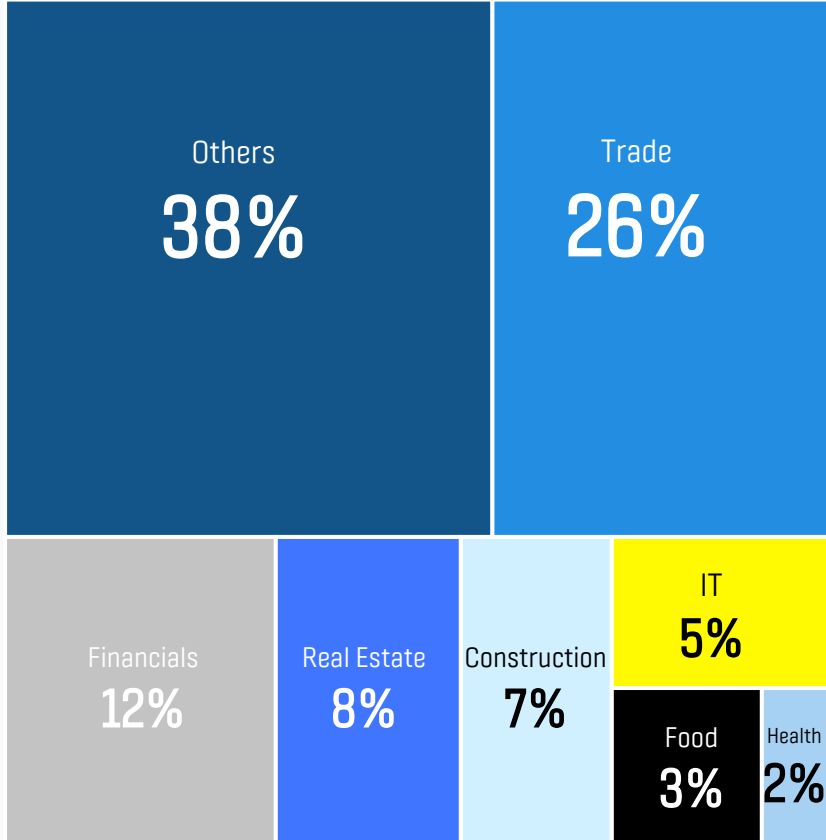
**Average Number of Trades Per Day** (Thousands)





# Sector Diversification

DUBAI'S REAL GDP BREAKDOWN<sup>1</sup> – 9M 2025

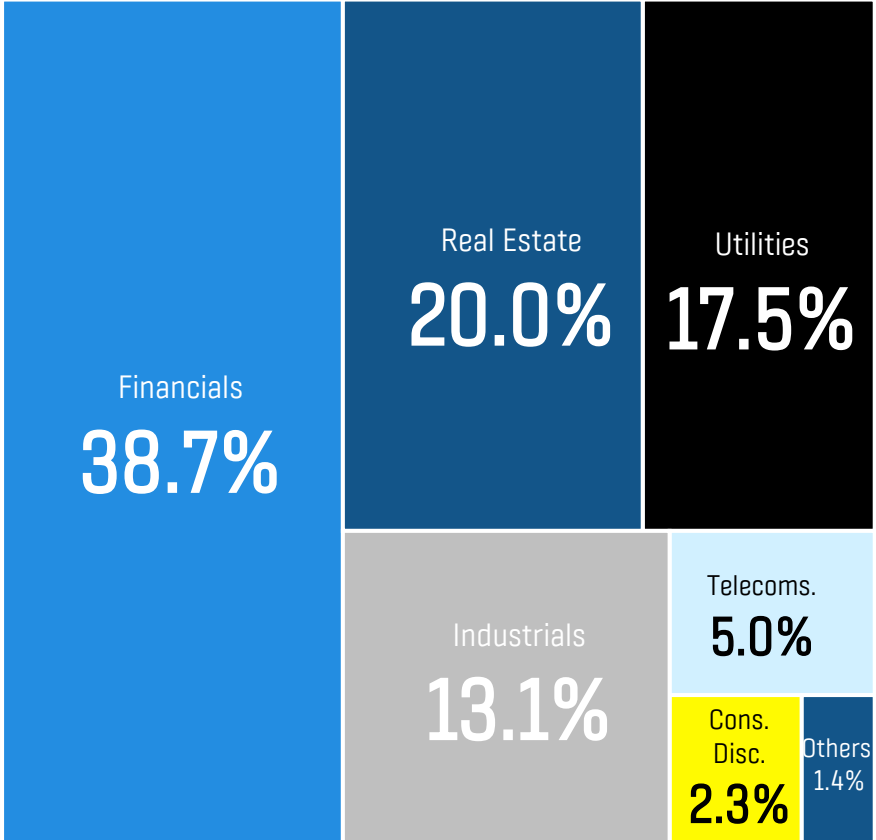


**Dubai's GDP**  
Spread over many different sectors

**DFM listings**  
Focused primarily on 2 sectors

**Opportunity**  
Capitalise on sector diversification demand

DFM'S SECTOR BREAKDOWN<sup>2</sup> – Q1 2026



<sup>1</sup> Statistics Center preliminary estimates 9M 2025. <sup>2</sup> DFM sector breakdown is by market cap, others include consumer staples (1.26%) & materials (0.16%).



# Our Investors

Retail and HNWI play a key role in liquidity on DFM. 30% of trading activity is from retail and HNWI's, showing their importance on the market. 20,702 new investors were onboarded in Q1 2026, of which 79% were foreign nationals.

**1.26MN**

Total Market Investors

**200+**

Nationalities

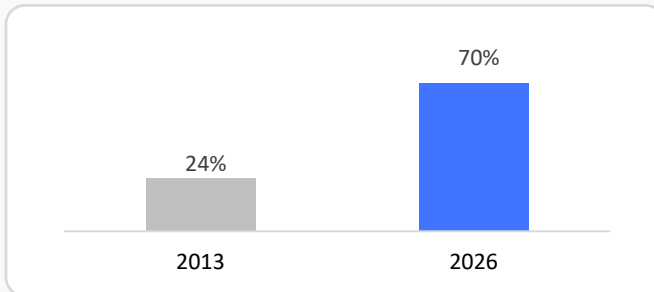
**+20,702**

Investors Onboarded

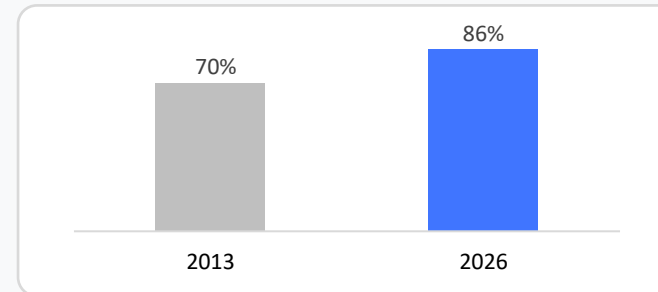
**79%**

Of which are Foreign

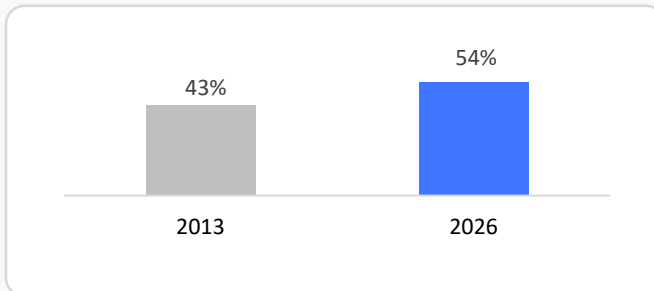
**Institutional Investors' Trading Share (%)**



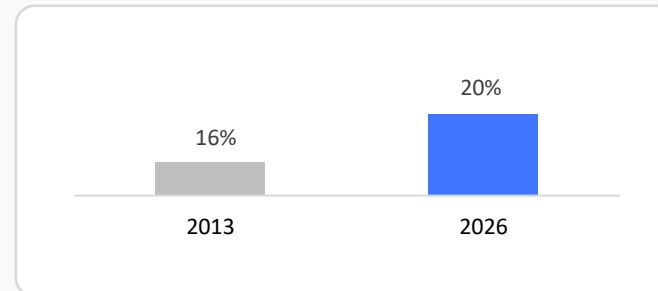
**Institutional Ownership (% of Market Cap)**



**Foreign Investors' Trading Share (%)**



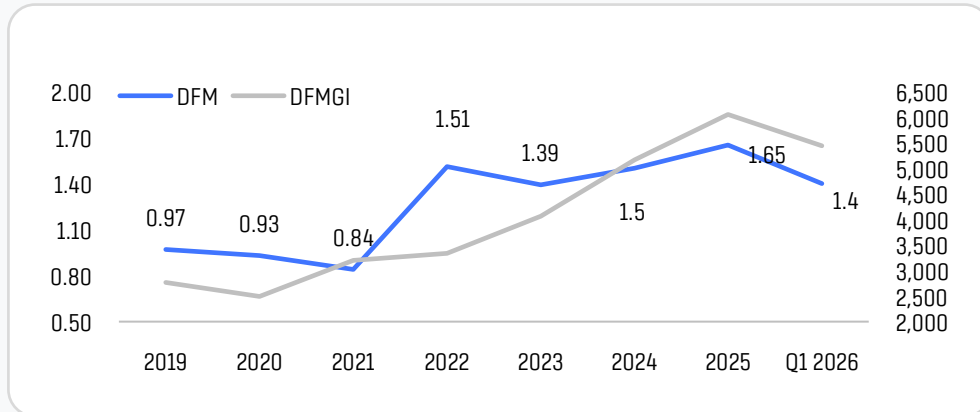
**Foreign Ownership (% of Market Cap)**



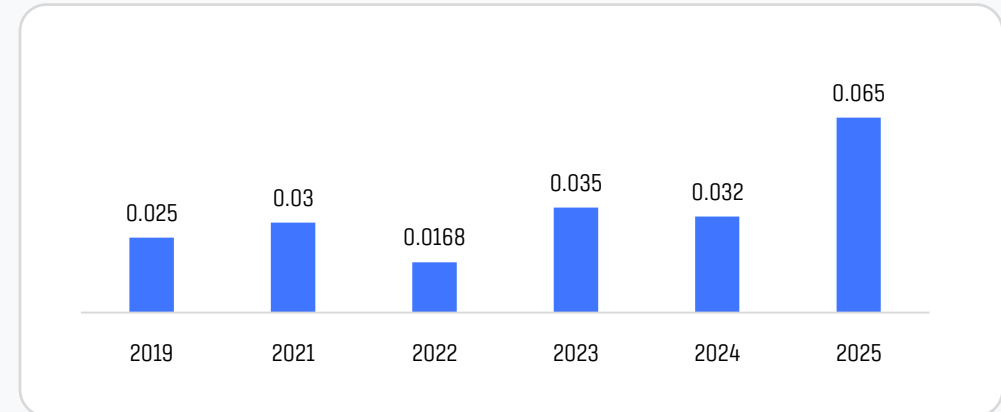


# Share Performance

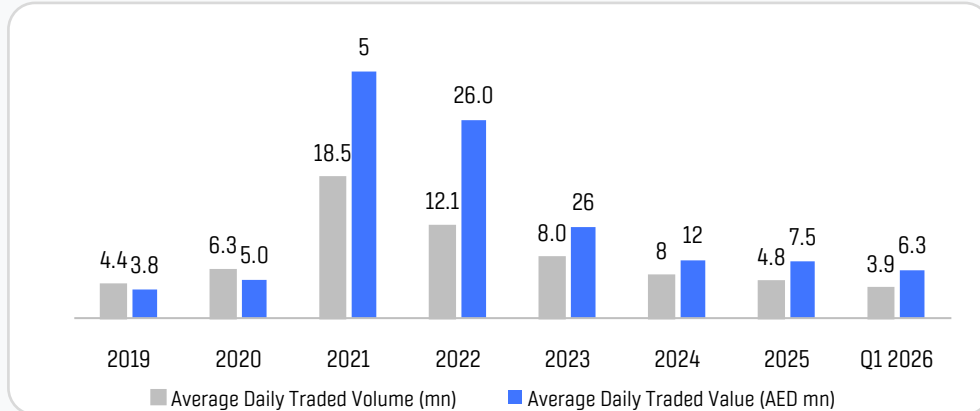
DFM PJSC Closing Price Against DFMGI (AED)



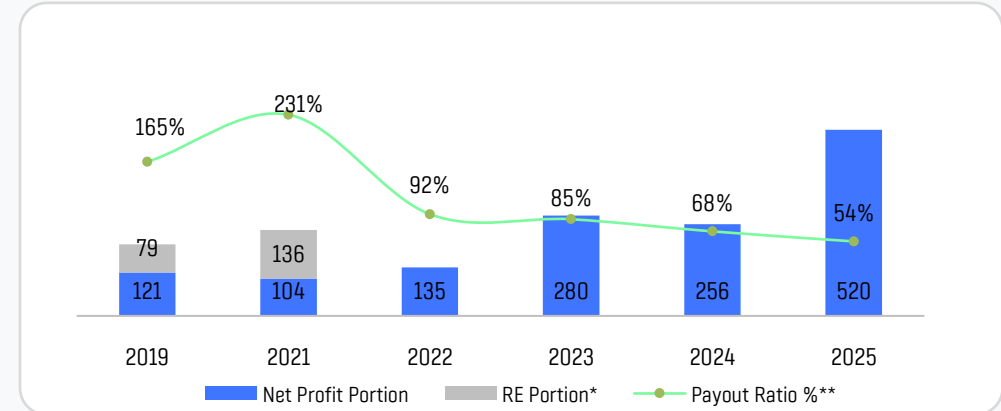
Dividends Per Share (AED)



DFM PJSC Trading Activity (AED million)



Dividends Payout History (AED mn)



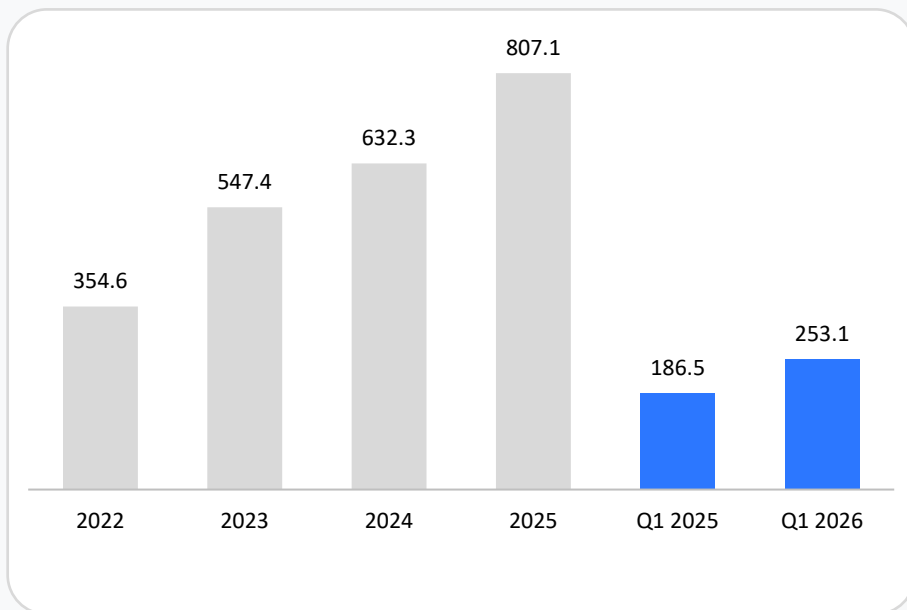
\*RE stands for Retained Earnings.

\*\*Calculated as dividend (paid following year) divided by the net profit of the year.

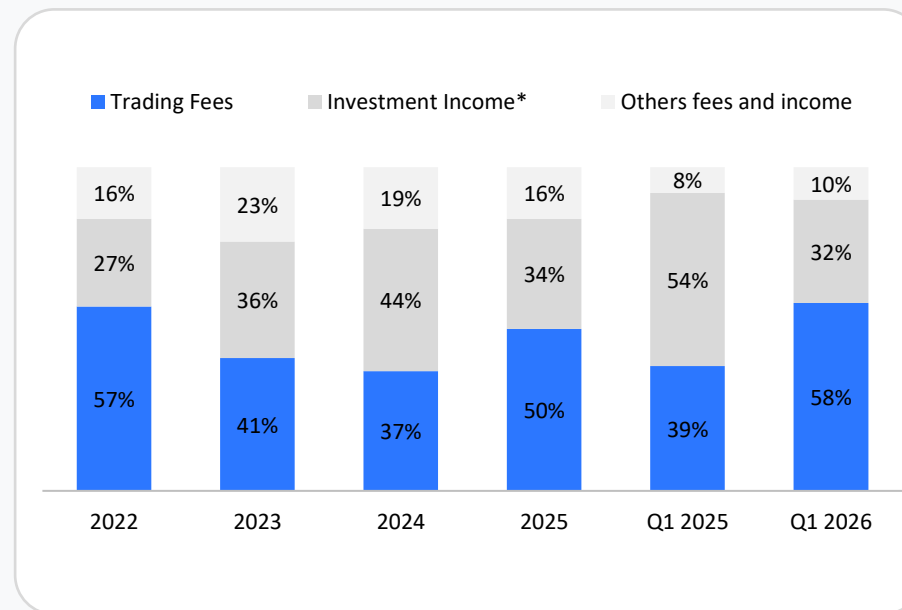


# Financial Highlights

Total Revenue (AED Million)



Total Revenue Mix (%)



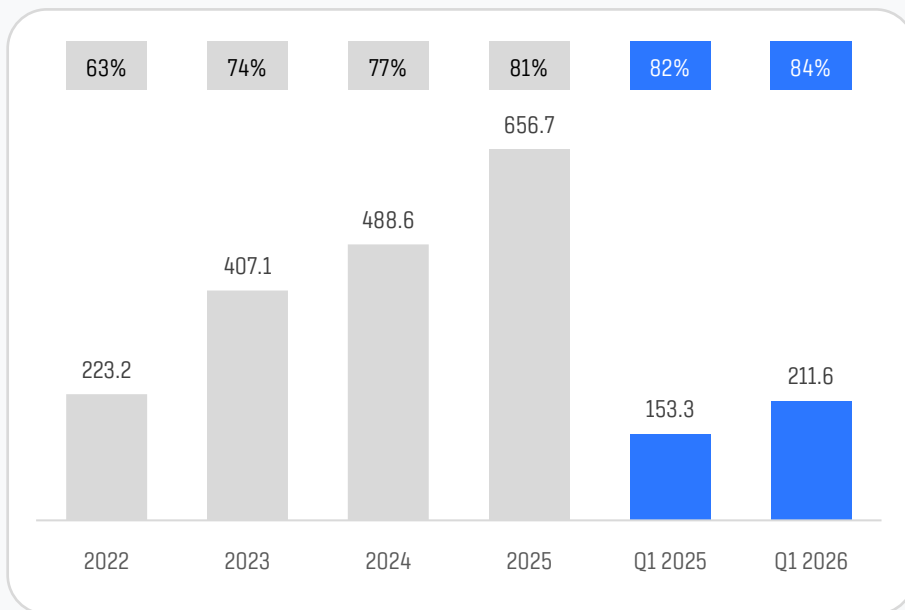
Other income excludes AED 472mn from sale of land in 2025.

\*Investment income includes profit earned on third party deposits.

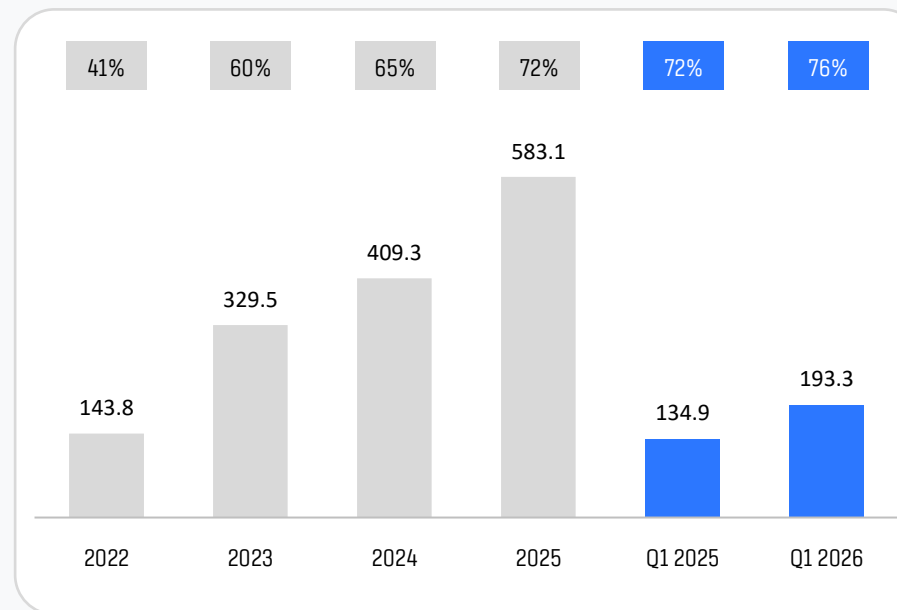


# Financial Highlights

**EBITDA (AED Million) and EBITDA Margin (%)**



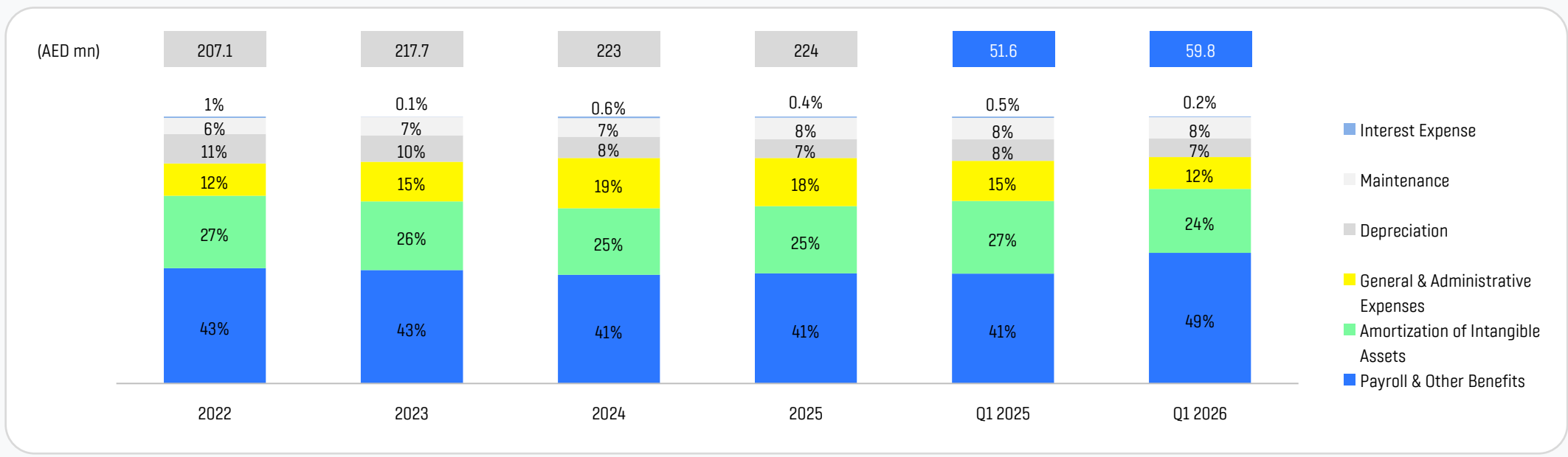
**Net Profit Before Tax (AED Million) and Net Profit Margin (%)**





# Financial Highlights

Operating Expense Breakdown (Exclude Tax)





# Financial Highlights

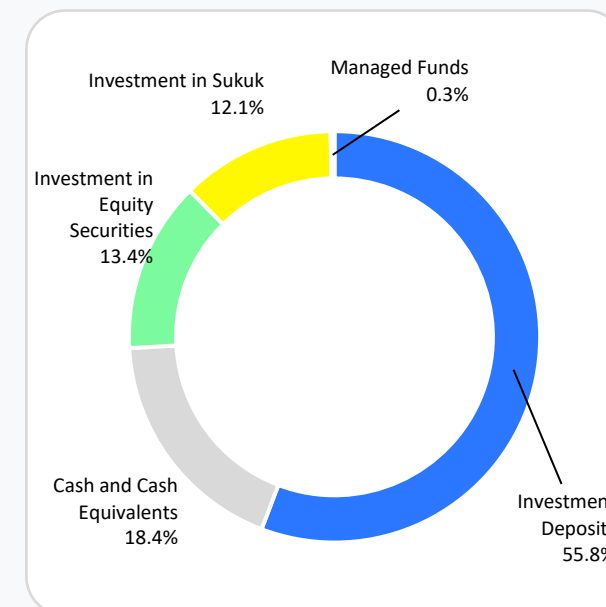
Select Balance Sheet Items (AED million)

	FY 2025	Q1 2026
Investment Deposits	4,112	3,846
Financial Assets Measured at FVOCI & amortized cost	1,940	1,790
Goodwill	2,879	2,879
Other Intangible Assets	1,751	1,737
Equipment & Investment Property	34	31
<b>Total Assets</b>	<b>11,806</b>	<b>12,813</b>
<b>Total Equity</b>	<b>9,456</b>	<b>8,919</b>
<b>Total Liabilities</b>	<b>2,350</b>	<b>3,894</b>

Main Financial Assets (AED million)

Q1 2026		
Cash & Cash Equivalents		1,266
Investment Deposits		3,846
Less than 3 Months	2,231	
Up to 1 Year but More than 3 Months	1,615	
More than 1 Year		
Other Financial Assets Measured at Fair Value –(FVTOCI) & amortized cost		1,790
Investment in Equity Securities	928	
Managed Funds	26	
Investment in Sukuk	836	
<b>Total</b>		<b>6,902</b>

Main Financial Assets Breakdown (%)



## Commentary

Investment deposits are placed with financial institutions in the UAE, with profit rates ranging from 3.7% to 4.6% per annum.

Investment in Sukuk in the UAE mature in 2-10 years and carries an average fixed profit rate of 4.6% per annum.

96% of the investments made by DFM are within the UAE.



# Consolidated P&L

For the quarter ended 31<sup>st</sup> March 2026

(AED'000)	31-Dec-2023	31-Dec-2024	31-Dec-2025	Q1 2025	Q1 2026
<b>Income</b>					
Trading commission fees	226,064	232,140	402,951	73,359	147,494
Brokerage fees	12,108	12,268	12,335	3,028	3,150
Clearing settlement and depositary fees	88,905	81,769	80,697	4,498	16,024
Listing and market data fees	11,200	10,982	11,706	2,782	3,161
Other fees	10,752	15,911	23,019	2,262	2,097
<b>Operating income</b>	<b>349,029</b>	<b>353,070</b>	<b>530,708</b>	<b>85,929</b>	<b>171,926</b>
Investment income	168,808	215,682	221,239	52,841	55,384
Dividend income	20,254	43,688	54,619	48,175	20,103
Other income /(expense)	480	1,390	-232	(474)	947
Finance income	226	0	10,183	0	4,762
Gain on sale of investment property	0	0	461,873	0	0
Reversal of impairment on financial asset "net"	0	18,517	813	0	0
<b>Total investment and other income</b>	<b>198,409</b>	<b>279,277</b>	<b>748,495</b>	<b>100,542</b>	<b>81,196</b>
<b>Total income</b>	<b>547,438</b>	<b>632,347</b>	<b>1,279,203</b>	<b>186,471</b>	<b>253,122</b>
<b>Expenses</b>					
General and administrative expenses	(161,023)	(165,195)	(166,665)	(37,253)	(45,597)
Amortisation of intangible assets	(56,489)	(56,489)	(56,489)	(14,122)	(14,122)
Interest expense	(117)	(1,340)	(887)	(238)	(113)
<b>Operating expenses</b>	<b>(217,629)</b>	<b>(223,024)</b>	<b>(224,041)</b>	<b>(51,613)</b>	<b>(59,832)</b>
Profit expense	(226)	0	0	0	0
<b>Total expenses</b>	<b>(217,855)</b>	<b>(223,024)</b>	<b>(224,041)</b>	<b>(51,613)</b>	<b>(59,832)</b>
<b>Net profit for the period (BT)</b>	<b>329,583</b>	<b>409,323</b>	<b>1,055,162</b>	<b>134,858</b>	<b>193,290</b>
Tax expense	0	(32,954)	(86,038)	(7,803)	(15,616)
<b>Net profit for the period</b>	<b>329,583</b>	<b>376,369</b>	<b>969,124</b>	<b>127,055</b>	<b>177,674</b>



# Thank You

Contact Us

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