



DFM  
سوق دبي المالي

DUBAI  
CLEAR  
دبي للمقاصة

Date: 03/03/2025

Circular Number: DClear/2025/01

## Implementation of the Updated Bank Guarantee Template for Dubai Clear Members

We refer to Resolution No. DClear/2021/5 regarding the updated Bank Guarantee (BG) template for Dubai Clear.

All Dubai Clear members who have provided their existing Banks Guarantees using the old template are required to replace them with the updated Bank Guarantee template by **December 31, 2025**.

This transition is essential to ensure consistency and alignment with updated standards across all Clearing Members and Settlement Agents.

Members are advised to take necessary steps to implement the updated BG template by the prescribed deadline to maintain compliance.

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