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Amendments to Operational Procedures for Transfer of Share Margin Financing

Dubai Clear informs all members that the **Operational Procedures for Transfer of Share Margin Financing** have been updated. The amendments introduce provisions permitting transfers involving **Omnibus Accounts** and clarify the related responsibilities, eligibility requirements, and documentation standards.

Summary of Amendments:

Key Area	Summary of Changes
Omnibus Account Participation	Transfers involving Omnibus Accounts are now permitted through the relevant Clearing Member.
Roles and Responsibilities	Omnibus Account Operators shall be responsible for maintaining records of underlying clients and other related obligations.
Application Document	Application Document has been updated to accommodate Omnibus Account Operators where applicable.

Members are requested to review the updated procedures and ensure compliance with the revised requirements.

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